

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including results of Special Session "C" and Revenue Estimating Conference of October 30, 2007
FY 2006-07 and FY 2007-08
(\$ MILLIONS)

DATE: 7-Nov-07
TIME: 12:56 PM

| | <u>RECURRING</u> | <u>NON- RECURRING</u> | <u>TOTAL</u> |
|---|------------------|---------------------------|--------------|
| FUNDS AVAILABLE 2006-07 | | | |
| Balance forward from 2005-06 | 0.0 | 266.3 | 266.3 |
| Revenues from Lottery ticket sales | 1,256.4 | 0.0 | 1,256.4 |
| Revenues from slot machine activity | 172.9 | (124.7) | 48.2 |
| Transfer from DOL Administrative TF | 0.0 | 10.1 | 10.1 |
| Interest earnings | 6.3 | 0.0 | 6.3 |
| Miscellaneous revenue | 0.0 | 0.6 | 0.6 |
| FCO reversions | 0.0 | 1.0 | 1.0 |
| | <hr/> | <hr/> | <hr/> |
| Total 2006-07 funds available | 1,435.6 | 153.3 | 1,588.9 |
| ESTIMATED EXPENDITURES 2006-07 | | | |
| Public Schools | 330.9 | 0.0 | 330.9 |
| State University System | 166.9 | 10.1 | 177.0 |
| State University System/challenge grants | 0.0 | 120.2 | 120.2 |
| Community Colleges | 115.9 | 24.1 | 140.0 |
| Community Colleges/facilities matching grants | 0.0 | 35.0 | 35.0 |
| Bright Futures | 346.3 | 0.0 | 346.3 |
| Student Financial Assistance | 21.5 | 0.0 | 21.5 |
| SMART Schools/Classrooms First | 167.9 | 0.0 | 167.9 |
| Class Size Reduction/Debt Service | 100.3 | 0.0 | 100.3 |
| | <hr/> | <hr/> | <hr/> |
| Total 06-07 estimated expenditures | 1,249.7 | 189.4 | 1,439.1 |
| AVAILABLE RESERVES | 185.9 | (36.1) | 149.8 |
| FUNDS AVAILABLE 2007-08 | | | |
| Balance forward from 2006-07 | 0.0 | 149.8 | 149.8 |
| Revenues from Lottery ticket sales | 1,267.9 | 1.6 | 1,269.5 |
| Unused appropriations (debt service) | 0.0 | 55.0 | 55.0 |
| Revenues from slot machine activity | 179.1 | (56.0) | 123.1 |
| Transfer from DOL Administrative TF | 0.0 | 6.8 | 6.8 |
| Debt Service reduction/Class Size bonding | 0.0 | 5.6 | 5.6 |
| Interest earnings | 3.0 | 0.0 | 3.0 |
| | <hr/> | <hr/> | <hr/> |
| Total 2007-08 funds available | 1,450.0 | 162.8 | 1,612.8 |
| ESTIMATED EXPENDITURES 2007-08 | | | |
| Public Schools | 420.3 | 0.0 | 420.3 |
| Public Schools/non-FEFP | 20.0 | 15.0 | 35.0 |
| State University System | 166.9 | 4.5 | 171.4 |
| State University System/challenge grants | 0.0 | 74.3 | 74.3 |
| Community Colleges | 117.4 | 0.0 | 117.4 |
| Community Colleges/matching grants | 0.0 | 48.7 | 48.7 |
| Bright Futures | 398.4 | 0.0 | 398.4 |
| Student Financial Assistance | 39.4 | 0.0 | 39.4 |
| SMART Schools/Classrooms First | 166.9 | 0.0 | 166.9 |
| Class Size Reduction/Debt Service | 125.3 | 0.0 | 125.3 |
| Reduced appropriations/Session 2007C | (39.6) | 0.0 | (39.6) |
| | <hr/> | <hr/> | <hr/> |
| Total 07-08 estimated expenditures | 1,415.0 | 142.5 | 1,557.5 |
| AVAILABLE RESERVES | 35.0 | 20.3 | 55.3 |

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including results of Special Session "C" and Revenue Estimating Conference of October 30, 2007
FY 2008-09, FY 2009-10, and FY 2010-11
(\$ MILLIONS)

DATE: 7-Nov-07
TIME: 12:56 PM

| | <u>RECURRING</u> | <u>NON- RECURRING</u> | <u>TOTAL</u> |
|-------------------------------------|------------------|---------------------------|----------------|
| FUNDS AVAILABLE 2008-09 | | | |
| Balance forward from 2007-08 | 0.0 | 55.3 | 55.3 |
| Revenues from Lottery ticket sales | 1,277.6 | 0.5 | 1,278.1 |
| Revenues from slot machine activity | 179.1 | (45.8) | 133.3 |
| Interest earnings | 3.0 | 0.0 | 3.0 |
| Total 2008-09 funds available | <u>1,459.7</u> | <u>10.0</u> | <u>1,469.7</u> |
| FUNDS AVAILABLE 2009-10 | | | |
| Balance forward from 2008-09 | 0.0 | 0.0 | 0.0 |
| Revenues from Lottery ticket sales | 1,302.2 | 0.0 | 1,302.2 |
| Revenues from slot machine activity | 179.1 | (21.3) | 157.8 |
| Interest earnings | 3.0 | 0.0 | 3.0 |
| Total 2009-10 funds available | <u>1,484.3</u> | <u>(21.3)</u> | <u>1,463.0</u> |
| FUNDS AVAILABLE 2010-11 | | | |
| Balance forward from 2009-10 | 0.0 | 0.0 | 0.0 |
| Revenues from Lottery ticket sales | 1,326.6 | 0.0 | 1,326.6 |
| Revenues from slot machine activity | 179.1 | 0.0 | 179.1 |
| Interest earnings | 3.0 | 0.0 | 3.0 |
| Total 2010-11 funds available | <u>1,508.7</u> | <u>0.0</u> | <u>1,508.7</u> |