

**EDUCATIONAL ENHANCEMENT TRUST FUND  
FINANCIAL OUTLOOK STATEMENT**

including all legislative action from the 2008 regular session  
FY 2007-08 and FY 2008-09  
(\$ MILLIONS)

DATE: 13-Jun-08  
TIME: 1:30 PM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2007-08</b>			
Balance forward from 2006-07	0.0	208.1	208.1
Revenues from Lottery ticket sales	1,277.0	1.6	1,278.6
Revenues from slot machine activity	280.0	(159.7)	120.3
Transfer from DOL Administrative TF	0.0	6.9	6.9
Debt Service reduction/Class Size bonding	0.0	5.6	5.6
Interest earnings	7.2	0.0	7.2
Total 2007-08 funds available	<u>1,564.2</u>	<u>62.5</u>	<u>1,626.7</u>
<b>ESTIMATED EXPENDITURES 2007-08</b>			
Public Schools	420.3	0.0	420.3
Public Schools/non-FEFP	20.0	15.0	35.0
State University System	166.9	4.5	171.4
State University System/challenge grants	0.0	74.3	74.3
Community Colleges	117.4	0.0	117.4
Community Colleges/matching grants	0.0	48.7	48.7
Bright Futures	398.4	0.0	398.4
Student Financial Assistance	39.4	0.0	39.4
SMART Schools/Classrooms First	166.9	0.0	166.9
Class Size Reduction/Debt Service	125.3	0.0	125.3
Reductions to appropriations	(61.9)	2.9	(59.0)
Total 07-08 estimated expenditures	<u>1,392.7</u>	<u>145.4</u>	<u>1,538.1</u>
AVAILABLE RESERVES	171.5	(82.9)	88.6
<b>FUNDS AVAILABLE 2008-09</b>			
Balance forward from 2007-08	0.0	88.6	88.6
Revenues from Lottery ticket sales	1,318.8	0.5	1,319.3
Revenues from slot machine activity	280.0	(157.1)	122.9
Unused appropriations/Lottery bond debt service	0.0	44.3	44.3
Interest earnings	3.0	0.0	3.0
Total 2008-09 funds available	<u>1,601.8</u>	<u>(23.7)</u>	<u>1,578.1</u>
<b>APPROPRIATIONS 2008-09</b>			
Public Schools	402.3	0.0	402.3
Public Schools/non-FEFP	6.9	3.3	10.2
State University System	205.9	22.6	228.5
Community Colleges	121.9	8.1	130.0
Bright Futures	422.7	13.5	436.2
Student Financial Assistance	38.9	0.0	38.9
SMART Schools/Classrooms First	166.9	0.0	166.9
Class Size Reduction/Debt Service	155.0	0.0	155.0
Total 08-09 effective appropriations	<u>1,520.5</u>	<u>47.5</u>	<u>1,568.0</u>
AVAILABLE RESERVES	81.3	(71.2)	10.1

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including all legislative action from the 2008 regular session  
FY 2009-10, FY 2010-11, and FY 2011-12  
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DATE: 13-Jun-08  
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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2009-10</b>			
Balance forward from 2008-09	0.0	10.1	10.1
Revenues from Lottery ticket sales	1,346.1	0.0	1,346.1
Revenues from slot machine activity	280.0	(99.8)	180.2
Interest earnings	3.0	0.0	3.0
Total 2009-10 funds available	<u>1,629.1</u>	<u>(89.7)</u>	<u>1,539.4</u>
<b>FUNDS AVAILABLE 2010-11</b>			
Balance forward from 2009-10	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,372.6	0.0	1,372.6
Revenues from slot machine activity	280.0	0.0	280.0
Interest earnings	3.0	0.0	3.0
Total 2010-11 funds available	<u>1,655.6</u>	<u>0.0</u>	<u>1,655.6</u>
<b>FUNDS AVAILABLE 2011-12</b>			
Balance forward from 2010-11	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,397.9	0.0	1,397.9
Revenues from slot machine activity	294.8	0.0	294.8
Interest earnings	3.0	0.0	3.0
Total 2011-12 funds available	<u>1,695.7</u>	<u>0.0</u>	<u>1,695.7</u>