

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

includes results of the October 2008 Revenue Estimating Conferences and the FY 2007-08 closeout
FY 2007-08 and FY 2008-09
(\$ MILLIONS)

DATE: 29-Oct-08
TIME: 3:32 PM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2007-08			
Balance forward from 2006-07	0.0	208.1	208.1
Revenues from Lottery ticket sales	1,275.5	1.6	1,277.1
Revenues from slot machine activity	280.0	(157.7)	122.3
Transfer from DOL Administrative TF	0.0	6.9	6.9
Fixed Capital Outlay reversions	0.0	5.9	5.9
Interest earnings	7.0	0.0	7.0
Nonoperating revenue	0.0	1.9	1.9
Total 2007-08 funds available	<u>1,562.5</u>	<u>66.7</u>	<u>1,629.2</u>
EXENDITURES 2007-08			
Public Schools	408.2	15.0	423.2
State University System	160.2	78.8	239.0
Community Colleges	112.6	48.7	161.3
Bright Futures	380.7	0.0	380.7
Student Financial Assistance	38.8	0.0	38.8
SMART Schools/Classrooms First	0.3	0.0	0.3
Class Size Reduction/Debt Service	236.5	0.0	236.5
Total 07-08 expenditures	<u>1,337.3</u>	<u>142.5</u>	<u>1,479.8</u>
AVAILABLE RESERVES	225.2	(75.8)	149.4
FUNDS AVAILABLE 2008-09			
Balance forward from 2007-08	0.0	149.4	149.4
Revenues from Lottery ticket sales	1,189.0	0.5	1,189.5
Revenues from slot machine activity	188.2	(80.4)	107.8
Transfer from DOL Administrative TF	0.0	6.5	6.5
Interest earnings	3.0	0.0	3.0
Total 2008-09 funds available	<u>1,380.2</u>	<u>76.0</u>	<u>1,456.2</u>
ESTIMATED EXPENDITURES 2008-09			
Public Schools	402.3	0.0	402.3
Public Schools/non-FEFP	6.9	3.3	10.2
State University System	205.9	22.6	228.5
Community Colleges	121.9	8.1	130.0
Bright Futures	422.7	13.5	436.2
Student Financial Assistance	38.9	0.0	38.9
SMART Schools/Classrooms First	166.9	0.0	166.9
Class Size Reduction/Debt Service	155.0	0.0	155.0
Reappropriations	0.0	0.6	0.6
Budget amendment (EOG #B2009-0128)	0.0	(48.2)	(48.2)
Total 08-09 estimated expenditures	<u>1,520.5</u>	<u>(0.1)</u>	<u>1,520.4</u>
AVAILABLE RESERVES	(140.3)	76.1	(64.2)

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

includes results of the October 2008 Revenue Estimating Conferences and the FY 2007-08 closeout
FY 2009-10, FY 2010-11, and FY 2011-12
(\$ MILLIONS)

DATE: 29-Oct-08
TIME: 3:32 PM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,177.2	0.0	1,177.2
Revenues from slot machine activity	188.2	(50.7)	137.5
Interest earnings	3.0	0.0	3.0
Total 2009-10 funds available	<u>1,368.4</u>	<u>(50.7)</u>	<u>1,317.7</u>
FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,200.3	0.0	1,200.3
Revenues from slot machine activity	188.2	0.0	188.2
Interest earnings	3.0	0.0	3.0
Total 2010-11 funds available	<u>1,391.5</u>	<u>0.0</u>	<u>1,391.5</u>
FUNDS AVAILABLE 2011-12			
Balance forward from 2010-11	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,230.9	0.0	1,230.9
Revenues from slot machine activity	202.3	0.0	202.3
Interest earnings	3.0	0.0	3.0
Total 2011-12 funds available	<u>1,436.2</u>	<u>0.0</u>	<u>1,436.2</u>