

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including FY 2012-13 Closeout
FY 2012-13 through FY 2017-18
(\$ MILLIONS)

DATE: October 30, 2013

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2012-13			
Balance Forward from 2011-12	0.0	98.8	98.8
Revenues from Lottery Ticket Sales	1,418.0	(36.0)	1,382.0
Revenues from Slot Machine Activity	177.4	(35.2)	142.2
Other Revenue (SUT Dealer Allowance)	0.8	0.0	0.8
Refunds	0.5	0.0	0.5
Transfer from DOL Administrative TF	0.0	4.6	4.6
Interest Earnings	3.8	0.0	3.8
Total 2012-13 Funds Available	<u>1,600.5</u>	<u>32.2</u>	<u>1,632.7</u>
EXPENDITURES 2012-13			
Public Schools	361.1	0.0	361.1
Workforce Education	48.7	0.0	48.7
State University System	199.9	0.0	199.9
Florida College System	180.8	0.0	180.8
Bright Futures	308.4	4.7	313.1
Student Financial Assistance	50.4	0.0	50.4
Miscellaneous	0.8	0.0	0.8
Debt Service on Lottery Bonds	301.9	0.0	301.9
Total 2012-13 Expenditures	<u>1,452.0</u>	<u>4.7</u>	<u>1,456.7</u>
AVAILABLE RESERVES	148.5	27.5	176.0
FUNDS AVAILABLE 2013-14			
Balance Forward from 2012-13	0.0	176.0	176.0
Revenues from Lottery Ticket Sales	1,417.3	0.0	1,417.3
Revenues from Slot Machine Activity	177.4	(13.2)	164.2
Transfers from DOL Administrative Trust Fund	0.0	7.3	7.3
Interest Earnings	3.0	0.0	3.0
Total 2013-14 Funds Available	<u>1,597.7</u>	<u>170.1</u>	<u>1,767.8</u>
EFFECTIVE APPROPRIATIONS 2013-14			
Public Schools	370.1	66.0	436.1
Workforce Education	57.4	0.0	57.4
State University System	234.8	0.0	234.8
Florida College System	204.9	0.0	204.9
Bright Futures	309.4	0.0	309.4
Student Financial Assistance	50.4	0.0	50.4
SMART Schools/Classrooms First	156.0	0.0	156.0
Class Size Reduction/Debt Service	153.8	0.0	153.8
Other Education Facilities	6.7	0.0	6.7
Total 2013-14 Effective Appropriations	<u>1,543.5</u>	<u>66.0</u>	<u>1,609.5</u>
AVAILABLE RESERVES	54.2	104.1	158.3

EDUCATIONAL ENHANCEMENT TRUST FUND**FINANCIAL OUTLOOK STATEMENT**

Including FY 2012-13 Closeout
FY 2012-13 through FY 2017-18
(\$ MILLIONS)

DATE: October 30, 2013

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2014-15			
Balance Forward from 2013-14	0.0	158.3	158.3
Revenues from Lottery Ticket Sales	1,441.9	0.0	1,441.9
Revenues from Slot Machine Activity	177.4	0.0	177.4
Interest Earnings	3.0	0.0	3.0
Total 2014-15 Funds Available	1,622.3	158.3	1,780.6
FUNDS AVAILABLE 2015-16			
Revenues from Lottery Ticket Sales	1,460.6	0.0	1,460.6
Revenues from Slot Machine Activity	182.1	0.0	182.1
Interest Earnings	3.5	0.0	3.5
Total 2015-16 Funds Available	1,646.2	0.0	1,646.2
FUNDS AVAILABLE 2016-17			
Revenues from Lottery Ticket Sales	1,486.0	0.0	1,486.0
Revenues from Slot Machine Activity	185.8	0.0	185.8
Interest Earnings	5.0	0.0	5.0
Total 2016-17 Funds Available	1,676.8	0.0	1,676.8
FUNDS AVAILABLE 2017-18			
Revenues from Lottery Ticket Sales	1,504.4	0.0	1,504.4
Revenues from Slot Machine Activity	189.5	0.0	189.5
Interest Earnings	5.0	0.0	5.0
Total 2017-18 Funds Available	1,698.9	0.0	1,698.9