

**EDUCATIONAL ENHANCEMENT TRUST FUND**

**FINANCIAL OUTLOOK STATEMENT**

Including Results of August 2018 Revenue Estimating Conferences and Other Adjustments as of August 9, 2018

FY 2017-18 through FY 2023-24

(\$ MILLIONS)

DATE: August 13, 2018

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2017-18</b>			
Balance Forward from 2016-17	0.0	356.6	356.6
Revenues from Lottery Ticket Sales	1,760.0	0.0	1,760.0
Transfer from DOL Administrative Trust Fund	1.6	0.0	1.6
Revenues from Slot Machine Activity (A)	190.4	0.0	190.4
Adjustment for Delay of 16-17 Slot Machine Transfer	0.0	3.6	3.6
Interest Earnings	6.7	0.0	6.7
Total 2017-18 Funds Available	<u>1,958.7</u>	<u>360.2</u>	<u>2,318.9</u>
<b>EFFECTIVE APPROPRIATIONS 2017-18</b>			
Public Schools	436.0	206.9	642.9
Workforce Education	74.9	0.0	74.9
State University System	257.6	0.0	257.6
Florida College System	231.8	0.0	231.8
Bright Futures	397.3	0.0	397.3
Student Financial Assistance	59.4	0.0	59.4
SMART Schools/Classrooms First	170.3	0.0	170.3
Class Size Reduction/Debt Service	143.8	0.0	143.8
Other Education Facilities	6.6	0.0	6.6
June 30 Reversions	(2.2)	0.0	(2.2)
Total 2017-18 Effective Appropriations	<u>1,775.5</u>	<u>206.9</u>	<u>1,982.4</u>
<b>AVAILABLE RESERVES</b>	<b>183.2</b>	<b>153.3</b>	<b>336.5</b>
<b>FUNDS AVAILABLE 2018-19</b>			
Balance Forward from 2017-18	0.0	336.5	336.5
Revenues from Lottery Ticket Sales	1,801.8	0.0	1,801.8
Transfer from DOL Administrative Trust Fund	1.6	0.0	1.6
Revenues from Slot Machine Activity	196.1	0.0	196.1
Adjustment for Delay of 17-18 Slot Machine Transfer (A)	0.0	1.5	1.5
Interest Earnings	12.8	0.0	12.8
Total 2018-19 Funds Available	<u>2,012.3</u>	<u>338.0</u>	<u>2,350.3</u>
<b>EFFECTIVE APPROPRIATIONS 2018-19</b>			
Public Schools	512.1	245.5	757.6
Workforce Education	88.0	0.0	88.0
State University System	302.6	0.0	302.6
Florida College System	272.2	0.0	272.2
Bright Futures	519.1	0.0	519.1
Student Financial Assistance	69.8	0.0	69.8
SMART Schools/Classrooms First	101.3	0.0	101.3
Class Size Reduction/Debt Service	133.5	0.0	133.5
Other Education Facilities	6.6	0.0	6.6
Total 2018-19 Effective Appropriations	<u>2,005.2</u>	<u>245.5</u>	<u>2,250.7</u>
<b>AVAILABLE RESERVES</b>	<b>7.1</b>	<b>92.5</b>	<b>99.6</b>

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(\$ MILLIONS)

DATE: August 13, 2018

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2019-20</b>			
Balance Forward from 2018-19	0.0	99.6	99.6
Revenues from Lottery Ticket Sales	1,798.9	0.0	1,798.9
Transfer from DOL Administrative Trust Fund	1.6	0.0	1.6
Revenues from Slot Machine Activity	198.7	0.0	198.7
Interest Earnings	14.5	0.0	14.5
Total 2019-20 Funds Available	2,013.7	99.6	2,113.3
<b>FUNDS AVAILABLE 2020-21</b>			
Revenues from Lottery Ticket Sales	1,831.4	0.0	1,831.4
Transfer from DOL Administrative Trust Fund	1.6	0.0	1.6
Revenues from Slot Machine Activity	201.2	0.0	201.2
Interest Earnings	15.2	0.0	15.2
Total 2020-21 Funds Available	2,049.4	0.0	2,049.4
<b>FUNDS AVAILABLE 2021-22</b>			
Revenues from Lottery Ticket Sales	1,855.9	0.0	1,855.9
Transfer from DOL Administrative Trust Fund	1.6	0.0	1.6
Revenues from Slot Machine Activity	203.7	0.0	203.7
Interest Earnings	15.3	0.0	15.3
Total 2021-22 Funds Available	2,076.5	0.0	2,076.5
<b>FUNDS AVAILABLE 2022-23</b>			
Revenues from Lottery Ticket Sales	1,881.4	0.0	1,881.4
Transfer from DOL Administrative Trust Fund	1.6	0.0	1.6
Revenues from Slot Machine Activity	206.3	0.0	206.3
Interest Earnings	15.0	0.0	15.0
Total 2022-23 Funds Available	2,104.3	0.0	2,104.3
<b>FUNDS AVAILABLE 2023-24</b>			
Revenues from Lottery Ticket Sales	1,932.1	0.0	1,932.1
Transfer from DOL Administrative Trust Fund	1.6	0.0	1.6
Revenues from Slot Machine Activity	208.9	0.0	208.9
Interest Earnings	15.0	0.0	15.0
Total 2023-24 Funds Available	2,157.6	0.0	2,157.6

FOOTNOTES

- (A) The adopted estimate for FY 2017-18 Revenues from Slot Machine Activity was \$191.9 million; however, \$1.5 million of this amount was not transferred to the Educational Enhancement Trust Fund until FY 2018-19 due to insufficient budget authority.