

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including Results of December 2019 Revenue Estimating Conferences and Other Adjustments as of January 10, 2020
 FY 2019-20 through FY 2024-25
 (\$ MILLIONS)

DATE: January 15, 2020

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2019-20			
Balance Forward from 2018-19	0.0	226.2	226.2
Revenues from Lottery Ticket Sales	1,824.7	0.0	1,824.7
Transfer from DOL Administrative Trust Fund	2.3	8.2	10.5
Revenues from Slot Machine Activity	203.5	0.0	203.5
Interest Earnings	10.8	0.0	10.8
Total 2019-20 Funds Available	<u>2,041.3</u>	<u>234.4</u>	<u>2,275.7</u>
EFFECTIVE APPROPRIATIONS 2019-20			
Public Schools	473.5	118.2	591.7
Workforce Education	81.4	0.0	81.4
State University System	382.7	0.0	382.7
Florida College System	150.2	0.0	150.2
Bright Futures	595.1	0.0	595.1
Student Financial Assistance	64.5	0.0	64.5
SMART Schools/Classrooms First	82.3	0.0	82.3
Class Size Reduction/Debt Service	133.4	0.0	133.4
Other Education Facilities	6.7	0.0	6.7
Total 2019-20 Effective Appropriations	<u>1,969.8</u>	<u>118.2</u>	<u>2,088.0</u>
AVAILABLE RESERVES	71.5	116.2	187.7
FUNDS AVAILABLE 2020-21			
Balance Forward from 2019-20	0.0	187.7	187.7
Revenues from Lottery Ticket Sales	1,901.1	0.0	1,901.1
Transfer from DOL Administrative Trust Fund	2.3	0.0	2.3
Revenues from Slot Machine Activity	206.0	0.0	206.0
Interest Earnings	10.4	0.0	10.4
Total 2020-21 Funds Available	<u>2,119.8</u>	<u>187.7</u>	<u>2,307.5</u>
FUNDS AVAILABLE 2021-22			
Revenues from Lottery Ticket Sales	1,926.4	0.0	1,926.4
Transfer from DOL Administrative Trust Fund	2.3	0.0	2.3
Revenues from Slot Machine Activity	208.5	0.0	208.5
Interest Earnings	12.3	0.0	12.3
Total 2021-22 Funds Available	<u>2,149.5</u>	<u>0.0</u>	<u>2,149.5</u>
FUNDS AVAILABLE 2022-23			
Revenues from Lottery Ticket Sales	1,948.5	0.0	1,948.5
Transfer from DOL Administrative Trust Fund	2.3	0.0	2.3
Revenues from Slot Machine Activity	211.1	0.0	211.1
Interest Earnings	13.1	0.0	13.1
Total 2022-23 Funds Available	<u>2,175.0</u>	<u>0.0</u>	<u>2,175.0</u>

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2023-24			
Revenues from Lottery Ticket Sales	1,999.5	0.0	1,999.5
Transfer from DOL Administrative Trust Fund	2.3	0.0	2.3
Revenues from Slot Machine Activity	213.7	0.0	213.7
Interest Earnings	13.5	0.0	13.5
Total 2023-24 Funds Available	2,229.0	0.0	2,229.0
FUNDS AVAILABLE 2024-25			
Revenues from Lottery Ticket Sales	1,993.0	0.0	1,993.0
Transfer from DOL Administrative Trust Fund	2.3	0.0	2.3
Revenues from Slot Machine Activity	216.3	0.0	216.3
Interest Earnings	13.5	0.0	13.5
Total 2024-25 Funds Available	2,225.1	0.0	2,225.1