

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including Fiscal Year 2020-21 Closeout

FY 2020-21 through FY 2026-27

(\$ MILLIONS)

DATE: October 15, 2021

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2020-21			
Balance Forward from 2019-20	0.0	151.3	151.3
Revenues from Lottery Ticket Sales	2,246.0	0.0	2,246.0
Transfer from DOL Administrative Trust Fund	2.3	8.0	10.3
Revenues from Slot Machine Activity	168.2	0.0	168.2
Refunds and Other Miscellaneous Revenues	5.7	0.0	5.7
FCO Reversions	0.0	0.0	0.0
Interest Earnings	4.0	0.0	4.0
Total 2020-21 Funds Available	<u>2,426.2</u>	<u>159.3</u>	<u>2,585.5</u>
EXPENDITURES 2020-21			
Public Schools	395.8	95.8	491.6
Workforce Education	91.1	0.0	91.1
State University System	429.8	0.0	429.8
Florida College System	168.2	0.0	168.2
Bright Futures	633.4	18.6	652.0
Student Financial Assistance	72.3	0.0	72.3
Debt Service on Lottery Bonds	174.5	0.0	174.5
Miscellaneous (Transferred SUT Collection Allowance)	1.1	0.0	1.1
Total 2020-21 Expenditures	<u>1,966.2</u>	<u>114.4</u>	<u>2,080.6</u>
AVAILABLE RESERVES	459.9	44.9	504.8
FUNDS AVAILABLE 2021-22			
Balance Forward from 2020-21	0.0	504.8	504.8
Estimated Revenues from Lottery Ticket Sales	2,032.6	0.0	2,032.6
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	212.8	0.0	212.8
Interest Earnings	2.4	0.0	2.4
Total 2021-22 Funds Available	<u>2,250.1</u>	<u>510.0</u>	<u>2,760.1</u>
EFFECTIVE APPROPRIATIONS 2021-22			
Public Schools	463.3	267.4	730.7
Workforce Education	106.6	0.0	106.6
State University System	503.1	0.0	503.1
Florida College System	196.9	0.0	196.9
Bright Futures	623.3	0.0	623.3
Student Financial Assistance	84.6	0.0	84.6
SMART Schools/Classrooms First	29.0	0.0	29.0
Class Size Reduction/Debt Service	128.6	0.0	128.6
Other Education Facilities	6.6	0.0	6.6
Total 2021-22 Effective Appropriations	<u>2,142.0</u>	<u>267.4</u>	<u>2,409.4</u>
AVAILABLE RESERVES	108.1	242.6	350.7

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2022-23			
Balance Forward from 2021-22	0.0	350.7	350.7
Estimated Revenues from Lottery Ticket Sales	2,034.0	0.0	2,034.0
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	215.4	0.0	215.4
Interest Earnings	3.6	0.0	3.6
Total 2022-23 Funds Available	2,255.3	355.9	2,611.2
FUNDS AVAILABLE 2023-24			
Estimated Revenues from Lottery Ticket Sales	2,103.0	0.0	2,103.0
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	218.0	0.0	218.0
Interest Earnings	4.4	0.0	4.4
Total 2023-24 Funds Available	2,327.7	5.2	2,332.9
FUNDS AVAILABLE 2024-25			
Estimated Revenues from Lottery Ticket Sales	2,115.7	0.0	2,115.7
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	220.6	0.0	220.6
Interest Earnings	5.1	0.0	5.1
Total 2024-25 Funds Available	2,343.7	5.2	2,348.9
FUNDS AVAILABLE 2025-26			
Estimated Revenues from Lottery Ticket Sales	2,158.9	0.0	2,158.9
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	223.2	0.0	223.2
Interest Earnings	5.8	0.0	5.8
Total 2025-26 Funds Available	2,390.2	5.2	2,395.4
FUNDS AVAILABLE 2026-27			
Estimated Revenues from Lottery Ticket Sales	2,201.5	0.0	2,201.5
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	225.9	0.0	225.9
Interest Earnings	6.8	0.0	6.8
Total 2026-27 Funds Available	2,436.5	5.2	2,441.7