

**EDUCATIONAL ENHANCEMENT TRUST FUND**

**FINANCIAL OUTLOOK STATEMENT**

Including Fiscal Year 2021-22 Closeout  
FY 2021-22 through FY 2027-28  
(\$ MILLIONS)

DATE: January 13, 2023

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2021-22</b>			
Balance Forward from 2020-21	0.0	504.8	504.8
Revenues from Lottery Ticket Sales	2,382.0	0.0	2,382.0
Prior Year Closing Adjustment	2.3	8.3	10.6
Revenues from Slot Machine Activity	241.0	0.0	241.0
Other Revenue (Transferred SUT Collection Allowance)	1.3	0.0	1.3
Refunds and Miscellaneous Revenue	4.5	0.0	4.5
Interest Earnings	3.6	0.0	3.6
Total 2021-22 Funds Available	<u>2,634.8</u>	<u>513.2</u>	<u>3,148.0</u>
<b>EXPENDITURES 2021-22</b>			
Public Schools	459.9	267.4	727.4
Workforce Education	106.6	0.0	106.6
State University System	503.1	0.0	503.1
Florida College System	196.9	0.0	196.9
Bright Futures	606.8	0.0	606.8
Student Financial Assistance	84.6	0.0	84.6
Debt Service on Lottery Bonds	161.8	0.0	161.8
Miscellaneous Nonoperating Expenditures	1.3	0.0	1.3
Total 2021-22 Expenditures	<u>2,121.1</u>	<u>267.4</u>	<u>2,388.5</u>
<b>AVAILABLE RESERVES</b>	<b>513.7</b>	<b>245.7</b>	<b>759.5</b>
<b>FUNDS AVAILABLE 2022-23</b>			
Balance Forward from 2021-22	0.0	759.5	759.5
Estimated Revenues from Lottery Ticket Sales	2,207.5	0.0	2,207.5
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	242.6	0.0	242.6
Interest Earnings	11.2	0.0	11.2
Total 2022-23 Funds Available	<u>2,463.6</u>	<u>764.7</u>	<u>3,228.3</u>
<b>EFFECTIVE APPROPRIATIONS 2022-23</b>			
Public Schools	566.8	404.6	971.4
Workforce Education	130.5	0.0	130.5
State University System	615.6	0.0	615.6
Florida College System	241.0	0.0	241.0
Bright Futures	620.9	0.0	620.9
Student Financial Assistance	103.5	0.0	103.5
Class Size Reduction/Debt Service	127.9	0.0	127.9
Other Education Facilities	6.6	0.0	6.6
Total 2022-23 Effective Appropriations	<u>2,412.8</u>	<u>404.6</u>	<u>2,817.4</u>
<b>AVAILABLE RESERVES</b>	<b>50.8</b>	<b>360.1</b>	<b>410.9</b>

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(\$ MILLIONS)

DATE: January 13, 2023

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2023-24</b>			
Balance Forward from 2022-23	0.0	410.9	410.9
Estimated Revenues from Lottery Ticket Sales	2,252.6	0.0	2,252.6
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	245.4	0.0	245.4
Interest Earnings	13.7	0.0	13.7
Total 2023-24 Funds Available	2,514.0	416.1	2,930.1
<b>FUNDS AVAILABLE 2024-25</b>			
Estimated Revenues from Lottery Ticket Sales	2,243.1	0.0	2,243.1
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	247.9	0.0	247.9
Interest Earnings	13.5	0.0	13.5
Total 2024-25 Funds Available	2,506.8	5.2	2,512.0
<b>FUNDS AVAILABLE 2025-26</b>			
Estimated Revenues from Lottery Ticket Sales	2,264.5	0.0	2,264.5
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	250.7	0.0	250.7
Interest Earnings	13.7	0.0	13.7
Total 2025-26 Funds Available	2,531.2	5.2	2,536.4
<b>FUNDS AVAILABLE 2026-27</b>			
Estimated Revenues from Lottery Ticket Sales	2,283.6	0.0	2,283.6
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	253.5	0.0	253.5
Interest Earnings	13.9	0.0	13.9
Total 2026-27 Funds Available	2,553.3	5.2	2,558.5
<b>FUNDS AVAILABLE 2027-28</b>			
Estimated Revenues from Lottery Ticket Sales	2,297.4	0.0	2,297.4
Prior Year Closing Adjustment	2.3	5.2	7.5
Estimated Revenues from Slot Machine Activity	256.3	0.0	256.3
Interest Earnings	13.9	0.0	13.9
Total 2027-28 Funds Available	2,569.9	5.2	2,575.1