

FINANCIAL OUTLOOK STATEMENT
 EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND
 FY 1988-89 and 1989-90
 (\$ MILLIONS)

DATE: 13-Jul-89
 TIME: 10:00 AM

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND			
	TOTAL	RECURRING	NON- RECURRING
FUNDS AVAILABLE 1988-89			
BALANCE FORWARD FROM 1987-88	99.8	0.0	99.8
ESTIMATED REVENUES	588.8	588.8	0.0
MIDYEAR REVERSIONS	0.6	0.0	0.6
FIXED CAPITAL OUTLAY REVERSIONS	0.2	0.0	0.2
CDC SETTLEMENT	0.6	0.0	0.6
INTEREST EARNINGS	10.5	10.5	0.0
TOTAL 88-89 FUNDS AVAILABLE	700.5	599.3	101.2
EFFECTIVE APPROPRIATIONS 88-89			
OPERATIONS	98.5	87.2	11.3
AID TO LOCAL GOVERNMENT	229.2	214.6	14.6
FIXED CAPITAL OUTLAY	0.0	0.0	0.0
OTHER	0.0	0.0	0.0
TOTAL 88-89 EFF. APPROPRIATIONS	327.7	301.8	25.9
AVAILABLE RESERVES	372.8	297.5	75.3
FUNDS AVAILABLE 1989-90			
BALANCE FORWARD FROM 1988-89	372.8	0.0	372.8
ESTIMATED REVENUES	549.7	549.7	0.0
DISTRIBUTION CHANGE PER H1317	46.8	46.8	0.0
MIDYEAR REVERSIONS	0.5	0.0	0.5
FIXED CAPITAL OUTLAY REVERSIONS	0.2	0.0	0.2
UNUSED APPROPRIATIONS	12.5	0.0	12.5
TRANSFER OF RETAINED EARNINGS	41.9	0.0	41.9
INTEREST EARNINGS	10.5	10.5	0.0
TOTAL 89-90 FUNDS AVAILABLE	1,034.9	607.0	427.9
EFFECTIVE APPROPRIATIONS 89-90			
OPERATIONS	506.9	179.2	327.7
VETOS	(16.1)	(4.0)	(12.1)
AID TO LOCAL GOVERNMENT	495.9	419.8	76.1
VETOS	(3.6)	(1.5)	(2.1)
FIXED CAPITAL OUTLAY	24.1	0.0	24.1
VETOS	(11.2)	0.0	(11.2)
FCO/AID TO LOCAL GOVERNMENT	0.0	0.0	0.0
VETOS	0.0	0.0	0.0
BASE STUDENT ALLOCATION GUARANTEE	20.0	0.0	20.0
TOTAL 89-90 EFF. APPROPRIATIONS	1,016.0	593.5	422.5
AVAILABLE RESERVES	18.9	13.5	5.4
FUNDS AVAILABLE 1990-91			
BALANCE FORWARD FROM 1989-90	18.9	0.0	18.9
ESTIMATED REVENUES (A)	571.9	571.9	0.0
DISTRIBUTION CHANGE PER H1317	48.0	48.0	0.0
MIDYEAR REVERSIONS	0.5	0.0	0.5
FIXED CAPITAL OUTLAY REVERSIONS	0.2	0.0	0.2
UNUSED APPROPRIATIONS	2.2	0.0	2.2
ADJUSTMENT PER S1525 (A)	0.0	0.0	0.0
INTEREST EARNINGS	4.1	4.1	0.0
TOTAL 90-91 FUNDS AVAILABLE	645.8	624.0	21.8
APPROPRIATIONS BASE FROM 89-90			
OPERATIONS	175.2	175.2	0.0
AID TO LOCAL GOVERNMENT	418.3	418.3	0.0
OTHER	0.0	0.0	0.0
TOTAL 89-90 APPROPRIATIONS BASE	593.5	593.5	0.0
AVAILABLE RESERVES	18.9	13.5	5.4