

FINANCIAL OUTLOOK STATEMENT
 EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND
 FY 1989-90, 1990-91 and 1991-92
 (\$ MILLIONS)

DATE: 05-Sep-90
 TIME: 01:29 PM

	TOTAL	RECURRING	NON- RECURRING
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FUNDS AVAILABLE 1989-90			
BALANCE FORWARD FROM 1988-89	440.9	0.0	440.9
ADJUSTMENT TO BALANCE FORWARD	(7.9)	0.0	(7.9)
ESTIMATED REVENUES	770.1	770.1	0.0
MIDYEAR REVERSIONS	1.1	0.0	1.1
OTHER NONOPERATING RECEIPTS	0.4	0.0	0.4
TRANSFER OF RETAINED EARNINGS	52.6	0.0	52.6
INTEREST EARNINGS	21.8	9.1	12.7
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TOTAL 89-90 FUNDS AVAILABLE	1,279.0	779.2	499.8
EXPENDITURES FOR 89-90			
OPERATIONS	551.2	202.2	349.0
AID TO LOCAL GOVERNMENT	585.0	509.0	76.0
FIXED CAPITAL OUTLAY	12.9	0.0	12.9
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TOTAL 89-90 EXPENDITURES	1,149.1	711.2	437.9
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AVAILABLE RESERVES	129.9	68.0	61.9
FUNDS AVAILABLE 1990-91			
BALANCE FORWARD FROM 1989-90	129.9	0.0	129.9
ESTIMATED REVENUES	782.0	782.0	0.0
RETAINED EARNINGS	36.1	0.0	36.1
TRANSFER FROM ADMINISTRATIVE TF	14.0	0.0	14.0
MIDYEAR REVERSIONS	0.5	0.0	0.5
FIXED CAPITAL OUTLAY REVERSIONS	0.2	0.0	0.2
INTEREST EARNINGS	3.0	3.0	0.0
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TOTAL 90-91 FUNDS AVAILABLE	965.7	785.0	180.7
EFFECTIVE APPROPRIATIONS FOR 1990-91			
OPERATIONS	275.7	193.2	82.5
AID TO LOCAL GOVERNMENT	635.7	572.1	63.6
FIXED CAPITAL OUTLAY	6.0	0.0	6.0
BASE STUDENT ALLOCATION GUARANTEE	10.0	0.0	10.0
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TOTAL 90-91 EFF. APPROPRIATIONS	927.4	765.2	162.1
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AVAILABLE RESERVES	38.3	19.8	18.6
FUNDS AVAILABLE 1991-92			
BALANCE FORWARD FROM 1990-91	38.3	0.0	38.3
ESTIMATED REVENUES	779.2	779.2	0.0
MIDYEAR REVERSIONS	0.5	0.0	0.5
FIXED CAPITAL OUTLAY REVERSIONS	0.2	0.0	0.2
UNUSED APPROPRIATIONS	2.2	0.0	2.2
INTEREST EARNINGS	3.0	3.0	0.0
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TOTAL 90-91 FUNDS AVAILABLE	823.4	782.2	41.2
APPROPRIATION BASE FROM 1990-91			
OPERATIONS	193.2	193.2	0.0
AID TO LOCAL GOVERNMENT	572.1	672.1	0.0
FIXED CAPITAL OUTLAY	0.0	0.0	0.0
OTHER	0.0	0.0	0.0
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TOTAL 90-91 APPROPRIATION BASE	765.3	765.3	0.0
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AVAILABLE RESERVES	58.1	16.9	41.2