

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND

FINANCIAL OUTLOOK STATEMENT

FY 1990-91 and 1991-92

(\$ MILLIONS)

DATE: 18-Jan-91
TIME: 11:00 AM

	TOTAL	RECURRING	NON-RECURRING
FUNDS AVAILABLE 1990-91			
Balance forward from 1989-90	139.4	0.0	139.4
Revenues from sales	814.4	803.7	10.7
Retained earnings	36.1	0.0	36.1
Transfer from Administrative Trust Fund	14.0	0.0	14.0
Midyear reversions	0.3	0.0	0.3
Fixed capital outlay reversions	0.2	0.0	0.2
Interest earnings	3.0	3.0	0.0
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Total 90-91 funds available	1,007.4	806.7	200.7
EFFECTIVE APPROPRIATIONS 1990-91			
Operations	275.7	193.2	82.5
Aid to local government	635.7	572.1	63.6
Fixed capital outlay	6.0	0.0	6.0
Base student allocation guarantee	10.0	0.0	10.0
Fund shift/Administration Commission 10/90	84.3	45.4	38.9
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Total 90-91 effective appropriations	1,011.7	810.7	201.0
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AVAILABLE RESERVES	(4.3)	(4.0)	(0.3)
FUNDS AVAILABLE 1991-92			
Balance forward from 1990-91	0.0	0.0	0.0
Revenues from sales	772.8	772.8	0.0
Midyear reversions	0.5	0.0	0.5
Fixed capital outlay reversions	0.2	0.0	0.2
Unused appropriations	2.2	0.0	2.2
Interest earnings	3.0	3.0	0.0
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Total 91-92 funds available	778.7	775.8	2.9
RECURRING APPROPRIATIONS FROM 1990-91			
Operations	193.2	193.2	0.0
Aid to local government	572.1	572.1	0.0
Funds shifts	45.4	45.4	0.0
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Total 90-91 recurring appropriations	810.7	810.7	0.0
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AVAILABLE REVENUES	(32.0)	(34.9)	2.9

NOTE: This outlook statement projects a deficit for the current fiscal year which has not yet been addressed. Also, the recurring/nonrecurring figures for the Administration Commission fund shifts have not been finalized.