

**GENERAL REVENUE FUND
FINANCIAL OUTLOOK STATEMENT**

including results of the November 14, 2007 Revenue Estimating Conference
FY 2007-08 and FY 2008-09
(MILLIONS OF DOLLARS)

DATE: 14-Nov-2007
TIME: 4:25 PM

	RECURRING FUNDS	NON- RECURRING FUNDS	TOTAL ALL FUNDS
FUNDS AVAILABLE 2007-08			
Balance forward from 06-07	0.0	3,433.6	3,433.6
Estimated revenues	25,485.5	(14.0)	25,471.5
Repayment of storm related loans (C)	0.0	41.1	41.1
Hurricane reimbursements/FEMA	0.0	150.4	150.4
Transfers from trust funds	0.0	360.4	360.4
Cancellation of warrants	0.0	2.0	2.0
FCO reversions	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2007-08 funds available	25,481.2	3,975.5	29,456.7
ESTIMATED EXPENDITURES 2007-08			
Operations	13,127.6	986.0	14,113.6
Aid to Local Governments	13,416.5	399.4	13,815.9
Fixed Capital Outlay	31.0	439.8	470.8
Fixed Capital Outlay/Aid to Local Governments	0.0	75.3	75.3
Reappropriations	0.0	49.7	49.7
Transfer to Budget Stabilization Fund (A)	0.0	105.2	105.2
Budget Amendment (EOG # 210)	0.0	20.5	20.5
Total 07-08 estimated expenditures	26,575.1	2,075.9	28,651.0
ENDING BALANCE (B)	(1,093.9)	1,899.6	805.7
FUNDS AVAILABLE 2008-09			
Balance forward from 07-08	0.0	805.7	805.7
Estimated revenues	26,517.2	2.7	26,519.9
Unused appropriations	0.0	138.7	138.7
September 30 reversions	0.0	29.3	29.3
September 30 reversions/Medicaid	0.0	195.5	195.5
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2008-09 funds available	26,512.9	1,175.9	27,688.8

FOOTNOTES

(A) The FY 2007-08 statutory balance in the Budget Stabilization Fund is \$1353.7 million. No transfer is required for FY 2008-09. These figures do not include hurricane-related budget amendments transferring funds to the Casualty Insurance Risk Management TF which must be repaid (EOG #483 for FY 2004-05 of \$11.0 million and EOG #205 for FY 2005-06 of \$11.8 million). At the time of this statement \$11.7 million remains unpaid.

(B) This financial statement is based on current law as it is currently administered. It does not include the potential effect of any legal actions which might affect revenues or appropriations. The Attorney General periodically issues an update on any such litigation. In addition, it does not recognize any deficits in any spending programs unless specifically stated.

(C) Hurricane related expenditures were made through budget amendments which anticipate repayment from FEMA funds.

**GENERAL REVENUE FUND
FINANCIAL OUTLOOK STATEMENT**

including results of the November 14, 2007 Revenue Estimating Conference
FY 2009-10 and FY 2010-11
(MILLIONS OF DOLLARS)

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	RECURRING FUNDS	NON- RECURRING FUNDS	TOTAL ALL FUNDS
FUNDS AVAILABLE 2009-10			
Balance forward from 08-09	0.0	0.0	0.0
Estimated revenues	28,511.8	0.0	28,511.8
Unused appropriations	0.0	104.3	104.3
September 30 reversions	0.0	29.3	29.3
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2009-10 funds available	28,507.5	137.6	28,645.1
FUNDS AVAILABLE 2010-11			
Balance forward from 09-10	0.0	0.0	0.0
Estimated revenues	30,644.2	0.5	30,644.7
Unused appropriations	0.0	104.3	104.3
September 30 reversions	0.0	29.3	29.3
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2010-11 funds available	30,639.9	138.1	30,778.0