

**GENERAL REVENUE FUND
FINANCIAL OUTLOOK STATEMENT**

including the results of the 2009A special session and Senate Bill 2A vetoes
FY 2008-09 through FY 2011-12
(\$ MILLIONS)

DATE: 9-Feb-2009
TIME: 11:35 AM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2008-09			
Balance forward from 07-08	0.0	320.9	320.9
Estimated revenues	21,888.5	89.6	21,978.1
Measures affecting revenues (2009A session)	55.1	(15.2)	39.9
Transfers from trust funds	0.0	939.6	939.6
Transfers from Budget Stabilization Fund (A)	0.0	1,072.4	1,072.4
Transfer from Lawton Chiles Endowment Fund (B)	0.0	700.0	700.0
Transfer from Florida Housing Finance Corporation	0.0	190.0	190.0
Repayment of storm related loans	0.0	13.6	13.6
FCO reversions	0.0	2.0	2.0
Prior year reversion (SB2A, Sec. 26)	0.0	10.0	10.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2008-09 funds available	<u>21,939.3</u>	<u>3,324.9</u>	<u>25,264.2</u>
ESTIMATED EXPENDITURES 2008-09			
Operations	12,565.2	302.6	12,867.8
Aid to Local Government	12,370.2	20.1	12,390.3
Fixed Capital Outlay	38.5	328.4	366.9
FCO/Aid to Local Governments	0.0	47.8	47.8
Reappropriations	0.0	102.2	102.2
Special Appropriations SB2A-Sec. 54	0.0	10.0	10.0
SB2A reductions to appropriations	(921.5)	(56.8)	(978.3)
SB2A vetoes	72.0	18.9	90.9
Total 08-09 estimated expenditures	<u>24,124.4</u>	<u>773.2</u>	<u>24,897.6</u>
ENDING BALANCE (B)	(2,185.1)	2,551.7	366.6
FUNDS AVAILABLE 2009-10			
Balance forward from 08-09	0.0	366.6	366.6
Estimated revenues	22,320.2	2.0	22,322.2
Measures affecting revenues (2009A session)	55.1	(11.5)	43.6
Unused appropriations/reversions	0.0	97.9	97.9
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2009-10 funds available	<u>22,371.0</u>	<u>459.0</u>	<u>22,830.0</u>

**GENERAL REVENUE FUND
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including the results of the 2009A special session and Senate Bill 2A vetoes
FY 2008-09 through FY 2011-12
(\$ MILLIONS)

DATE: 9-Feb-2009
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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2010-11			
Balance forward from 09-10	0.0	0.0	0.0
Estimated revenues	24,267.2	0.5	24,267.7
Measures affecting revenues (2009A session)	55.4	0.0	55.4
Unused appropriations/reversions	0.0	97.9	97.9
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2010-11 funds available	24,318.3	102.4	24,420.7
FUNDS AVAILABLE 2011-12			
Balance forward from 10-11	0.0	0.0	0.0
Estimated revenues	26,478.4	0.0	26,478.4
Measures affecting revenues (2009A session)	57.6	0.0	57.6
Unused appropriations/reversions	0.0	97.9	97.9
FCO reversions	0.0	2.0	2.0
Cancellation of warrants	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2011-12 funds available	26,531.7	101.9	26,633.6

FOOTNOTES

(A) The FY 2008-09 beginning balance in the Budget Stabilization Fund is \$1353.7 million. These figures do not include hurricane-related budget amendments transferring funds to the Casualty Insurance Risk Management TF which must be repaid (EOG #483 for FY 2004-05 of \$11.0 million and EOG #205 for FY 2005-06 of \$11.8 million). At the time of this statement \$7.5 million remains to be repaid. Per Section 77 of the 2008 General Appropriations Act, \$672.4 million was transferred to the General Revenue Fund in September. An additional \$400 million was authorized to be transferred in the 2009A special session (SB2A Section 51).

(B) Section 52 of Senate Bill 2A transfers \$700 million from the Lawton Chiles Endowment Fund to the General Revenue Fund on June 15, 2009. This transfer shall be reduced by any federal economic stimulus funds that may accrue to the General Revenue Fund, subject to federal requirements, to the extent the federal funds reduce the need for the transfer.

(C) This financial statement is based on current law as it is currently administered. It does not include the potential effect of any legal actions which might affect revenues or appropriations. The Attorney General periodically issues an update on any such litigation. In addition, it does not recognize any deficits in any spending programs unless specifically stated.

(D) Potential future revenues of \$77.1 million in FY 2008-09, \$150 million in FY 2009-10, and \$129.2 million in FY 2010-11, including recurring revenues of \$100 million, and revenue of \$60.4 million already received in FY 2007-08 pursuant to the Seminole Tribe gaming compact are not included in this outlook statement pending legislative approval of the compact in accordance with the opinion of the Florida Supreme Court in case no. SC07-2154.