

**GENERAL REVENUE FUND  
FINANCIAL OUTLOOK STATEMENT**

including results of the December 4, 2009 Revenue Estimating Conference  
FY 2009-10 through FY 2012-13  
(\$ MILLIONS)

DATE: 4-Dec-2009  
TIME: 7:00 PM

|  | <u>RECURRING</u> | <u>NON-<br/>RECURRING</u> | <u>TOTAL</u>    |
|--|------------------|---------------------------|-----------------|
| <b>FUNDS AVAILABLE 2009-10</b>         |                  |                           |                 |
| Balance forward from 08-09             | 0.0              | 631.4                     | 631.4           |
| Estimated revenues                     | 21,222.3         | (190.7)                   | 21,031.6        |
| Transfers from trust funds             | 0.0              | 598.6                     | 598.6           |
| FCO reversions                         | 0.0              | 2.0                       | 2.0             |
| Federal funds interest earnings rebate | (4.3)            | 0.0                       | (4.3)           |
| Total 2009-10 funds available          | <u>21,218.0</u>  | <u>1,041.3</u>            | <u>22,259.3</u> |
| <b>ESTIMATED EXPENDITURES 2009-10</b>  |                  |                           |                 |
| Operations                             | 9,728.4          | 452.2                     | 10,180.6        |
| Aid to local government                | 10,887.5         | 58.5                      | 10,946.0        |
| Fixed capital outlay                   | 52.7             | 14.8                      | 67.5            |
| Reappropriations                       | 0.0              | 16.5                      | 16.5            |
| Total 2009-10 estimated expenditures   | <u>20,668.6</u>  | <u>542.0</u>              | <u>21,210.6</u> |
| ENDING BALANCE (B)                     | 549.4            | 499.3                     | 1,048.7         |
| <b>FUNDS AVAILABLE 2010-11</b>         |                  |                           |                 |
| Balance forward from 2009-10           | 0.0              | 1,048.7                   | 1,048.7         |
| Estimated revenues                     | 22,384.9         | 24.7                      | 22,409.6        |
| Unused appropriations/reversions       | 0.0              | 83.6                      | 83.6            |
| FCO reversions                         | 0.0              | 2.0                       | 2.0             |
| Federal funds interest earnings rebate | (4.3)            | 0.0                       | (4.3)           |
| Total 2010-11 funds available          | <u>22,380.6</u>  | <u>1,159.0</u>            | <u>23,539.6</u> |
| <b>FUNDS AVAILABLE 2011-12</b>         |                  |                           |                 |
| Balance forward from 2010-11           | 0.0              | 0.0                       | 0.0             |
| Estimated revenues                     | 24,230.3         | 3.9                       | 24,234.2        |
| Unused appropriations/reversions       | 0.0              | 83.6                      | 83.6            |
| FCO reversions                         | 0.0              | 2.0                       | 2.0             |
| Federal funds interest earnings rebate | (4.3)            | 0.0                       | (4.3)           |
| Total 2011-12 funds available (A)      | <u>24,226.0</u>  | <u>89.5</u>               | <u>24,315.5</u> |
| <b>FUNDS AVAILABLE 2012-13</b>         |                  |                           |                 |
| Balance forward from 2011-12           | 0.0              | 0.0                       | 0.0             |
| Estimated revenues                     | 25,978.8         | (0.2)                     | 25,978.6        |
| Unused appropriations/reversions       | 0.0              | 83.6                      | 83.6            |
| FCO reversions                         | 0.0              | 2.0                       | 2.0             |
| Federal funds interest earnings rebate | (4.3)            | 0.0                       | (4.3)           |
| Total 2012-13 funds available (A)      | <u>25,974.5</u>  | <u>85.4</u>               | <u>26,059.9</u> |

**FOOTNOTES**

(A) The FY 2009-10 beginning balance in the Budget Stabilization Fund is \$273.9 million. These figures do not include hurricane-related budget amendments transferring funds to the Casualty Insurance Risk Management TF which must be repaid (EOG #483 for FY 2004-05 of \$11.0 million and EOG #205 for FY 2005-06 of \$11.8 million). At the time of this statement \$7.2 million remains to be repaid. The balance in the Fund at the time of this statement was \$274.1 million.

The amount of \$1,072.4 million was transferred out of the Fund to the General Revenue Fund in FY 2008-09. Section 215.32(3) F.S. stipulates that repayments to the fund are appropriated in five equal installments beginning in the third year following the year in which the expenditure was made, unless otherwise established by law. Per the aforementioned statute, repayment would begin in FY2011-12 with annual installments in the amount of \$214.5 million.

(B) This financial statement is based on current law as it is currently administered. It does not include the potential effect of any legal actions which might affect revenues or appropriations. The Attorney General periodically issues an update on any such litigation. In addition, it does not recognize any deficits in any spending programs unless specifically stated.

(C) Senate Bill 788 (2009) authorizes the transfer of any Indian Gaming revenues already received by the state to the Educational Enhancement Trust Fund once the Legislature ratifies the Governor's execution of a Compact and the U.S. Department of Interior approves such ratification; those receipts (totaling \$137.5 million through FY 2008-09) are not included here.