

GENERAL REVENUE FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2015-16 and FY 2016-17
(\$ MILLIONS)

DATE: December 8, 2017

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2015-16			
Balance Forward from 2014-15	0.0	2,539.8	2,539.8
Revenue Collections	28,490.5	(161.5)	28,329.0
Transfers from Trust Funds	0.0	190.0	190.0
DMS/DOC Bond Proceeds Reimbursement	0.0	7.2	7.2
Miscellaneous Adjustments	0.0	0.1	0.1
Fixed Capital Outlay Reversions	0.0	7.9	7.9
Federal Funds Interest Payment	(0.0)	0.0	(0.0)
Total 2015-16 Funds Available	28,490.5	2,583.6	31,074.0
EXPENDITURES 2015-16			
Operations	14,017.3	329.7	14,347.0
Aid to Local Government	14,120.0	48.8	14,168.8
Fixed Capital Outlay	59.2	80.4	139.6
Fixed Capital Outlay/Aid to Local Government	3.2	157.4	160.6
Transfer to Budget Stabilization Fund	0.0	214.5	214.5
Transfer to PECO Trust Fund	0.0	128.9	128.9
Transfer to Clerk of Courts Trust Fund	0.0	12.9	12.9
Miscellaneous Nonoperating Expenditures	0.0	10.0	10.0
Total 2015-16 Expenditures	28,199.7	982.5	29,182.3
ENDING BALANCE	290.7	1,601.0	1,891.8

The cash balance in the Budget Stabilization Fund (not shown here) at the end of FY 2015-16 was \$1,353.7 million and includes the FY 2015-16 final repayment. The revenue collections for FY 2015-16 do not include payments received by the state that are related to the continuation of banked card games. These payments were accounted for separately (effectively held in reserve) and totaled \$57.5 million in FY 2015-16.
Note: Amounts are displayed to one decimal place and may not add to the total.

FUNDS AVAILABLE 2016-17			
Balance Forward from 2015-16	0.0	1,891.8	1,891.8
Revenue Collections	29,628.2	(27.4)	29,600.8
Sales Tax Accounting Adjustment	0.0	(40.1)	(40.1)
BP Settlement Agreement Payment State Share	26.7	73.3	100.0
Transfers from Trust Funds	0.0	260.9	260.9
FEMA Reimbursements	0.0	19.5	19.5
Miscellaneous Adjustments	0.0	0.3	0.3
Fixed Capital Outlay Reversions	0.0	3.4	3.4
Federal Funds Interest Payment	(0.3)	0.0	(0.3)
Total 2016-17 Funds Available	29,654.6	2,181.7	31,836.3
EXPENDITURES 2016-17			
Operations	14,952.2	354.6	15,306.8
Aid to Local Government	14,404.1	170.1	14,574.2
Fixed Capital Outlay	69.7	121.8	191.5
Fixed Capital Outlay/Aid to Local Government	2.7	200.4	203.1
Transfer to Budget Stabilization Fund	0.0	30.7	30.7
Transfer to Clerk of Courts Trust Fund	0.0	7.0	7.0
Miscellaneous Nonoperating Expenditures	0.0	8.5	8.5
Total 2016-17 Expenditures	29,428.7	893.1	30,321.8
ENDING BALANCE	225.9	1,288.6	1,514.5

The cash balance in the Budget Stabilization Fund (not shown here) at the end of FY 2016-17 was \$1,384.4 million. The revenue collections for FY 2016-17 do not include payments received by the state that are related to the continuation of banked card games. These payments were accounted for separately (effectively held in reserve) and totaled \$166.5 million in FY 2016-17. The first payment of \$400 million from the BP Settlement Agreement was received on July 1, 2016. Pursuant to Chapter 2017-63, L.O.F., 75 percent of all payments to the state must be transferred immediately from the General Revenue Fund to the Triumph Gulf Coast Trust Fund for subsequent transfer to a trust account held by Triumph Gulf Coast, Inc. The revenue numbers shown here are net of this transfer.