

July 1981

GENERAL FUNDS OUTLOOK
1980-81 and 1981-82
GENERAL REVENUE, WORKING CAPITAL AND FEDERAL REVENUE SHARING FUNDS
(Millions of Dollars)

	GENERAL REVENUE FUND	WORKING CAPITAL FUND	FEDERAL REVENUE SHARING	TOTAL ALL FUNDS	RE- CURRING FUNDS	NON- RECURRING FUNDS
<u>FUNDS AVAILABLE 1980-81</u>						
Balance Forward	\$ 331.0	\$ 321.7	\$ 1.7	\$ 654.4	\$ 0.0	\$ 654.4
Transfers to Working Capital Fund	(51.5)	51.5	0.0	0.0	0.0	0.0
Midyear Reversions (12/31/80)	7.2	0.0	0.0	7.2	0.0	7.2
FCO Reversions (4/1/81)	6.4	0.0	0.0	6.4	0.0	6.4
Estimated Revenues (5/81 REC)	4,158.2	0.0	34.0	4,192.2	4,158.2	34.0
Working Capital Fund Interest	40.4	0.0	0.0	40.4	0.0	40.4
Appropriation from Trust Fund	2.3	0.0	0.0	2.3	0.0	2.3
Cancellation of Warrants	0.2	0.0	0.0	0.2	0.0	0.2
Revenues Over Estimate (May)	16.1	0.0	0.0	16.1	0.0	16.1
T O T A L	\$4,510.3	\$ 373.2	\$ 35.7	\$4,919.2	\$4,158.2	\$ 761.0
<u>APPROPRIATIONS 1980-81</u>						
Operations	1,938.5(a)	5.2	0.0	1,943.7	1,846.1	97.6
Aid to Local Governments	2,159.3(b)	0.0	35.7	2,195.0	2,128.2	66.8
Fixed Capital Outlay	157.2	0.0	0.0	157.2	0.0	157.2
BSA Ad Valorem Deficit	0.0	72.9(c)	0.0	72.9	0.0	72.9
T O T A L	\$4,255.0	\$ 78.1	\$ 35.7	\$4,368.8	\$3,974.3	\$ 394.5
EXCESS FUNDS AVAILABLE 1980-81	\$ 255.3	\$ 295.1	\$ 0.0	\$ 550.4	\$ 183.9	\$ 366.5
<u>ESTIMATED FUNDS AVAIL. 1981-82</u>						
Balance Forward	255.3	295.1	0.0	550.4	0.0	550.4
Transfer to Working Capital Fund	(124.8)	124.8	0.0	0.0	0.0	0.0
Unused Appropriations 1980-81	26.5	0.0	0.0	26.5	0.0	26.5
Repay of Ad Valorem Deficit	51.4(d)	0.0	0.0	51.4	0.0	51.4
Midyear Reversions (12/31/81)	1.2	0.0	0.0	1.2	0.0	1.2
FCO Reversions (4/1/82)	5.0	0.0	0.0	5.0	0.0	5.0
Estimated Revenues (5/81 REC)	4,640.1	0.0	0.0	4,640.1	4,640.1	0.0
Working Capital Interest	51.3	0.0	0.0	51.3	0.0	51.3
Cancellation of Warrants	0.2	0.0	0.0	0.2	0.0	0.2
Additional Revenue Increases	45.6	0.0	0.0	45.6	43.6	2.0
Additional Revenue Reductions	(74.8)	0.0	0.0	(74.8)	(74.6)	(0.2)
Trust Transfer to GR (HB 324)	4.1	0.0	0.0	4.1	0.4	3.7
T O T A L	\$4,881.1	\$ 419.9	\$ 0.0	\$5,301.0	\$ 4,609.5	\$ 691.5
<u>EFFECTIVE APPROP. 1981-82</u>						
Salaries and Benefits	844.3	0.0	0.0	844.3	844.3	0.0
Other Personal Services	24.4	0.0	0.0	24.4	24.0	0.4
Expenses	223.9	0.0	0.0	223.9	223.0	0.9
Aid to Local Government	2,446.5	0.0	0.0	2,446.5	2,404.3	42.2
Operating Capital Outlay	30.8	0.0	0.0	30.8	24.4	6.4
Food Products	23.2	0.0	0.0	23.2	23.2	0.0
Lump Sum	166.4	0.0	0.0	166.4	140.0	26.4
Special Categories	839.5	0.0	0.0	839.5	769.2	70.3
Financial Assistance Payments	106.3	0.0	0.0	106.3	106.3	0.0
Debt Service	18.4	0.0	0.0	18.4	18.4	0.0
Data Processing Services	30.7	0.0	0.0	30.7	30.7	0.0
Other	2.6	0.0	0.0	2.6	2.6	0.0
Special Appropriations Bills	1.7	0.0	0.0	1.7	1.4	0.3
Fixed Capital Outlay	94.3	0.0	0.0	94.3	0.0	94.3
Cuban Hold Harmless (HB 30B, p38)	0.0	20.0(e)	0.0	20.0	0.0	20.0
PECO FCO FROM GR (HB 31B)	7.5	0.0	0.0	7.5	0.0	7.5
Tourism Emergency (Sec. 5, HB 30B)	1.0	0.0	0.0	1.0	0.0	1.0
SUB TOTAL	\$4,861.5(f)	\$ 20.0	\$ 0.0	\$4,881.5(g)	\$ 4,611.8	\$ 269.7
RESERVE FUNDS	19.6	399.9	0.0	419.5	(2.3)	421.8
LESS: OBLIGATIONS	0.0	102.7(h)	0.0	102.7	0.0	102.7
UNENCUMBERED RESERVE	\$ 19.6	\$ 297.2	\$ 0.0	\$ 316.8	\$ (2.3)	\$ 319.1

- a) Includes \$.1 million in appropriations from item 1316B in HB 30-B (1981)
- b) Includes \$16.5 million of FCO that is aid to local governments.
- c) Chapter 80-411, Laws of Florida, provided that the Working Capital Fund could be used to maintain the public school base student allocation of \$1,101.38. Revised property tax roll estimates indicate that \$72.9 million will be needed to finance the deficit caused by decreased ad valorem tax roll estimates, of which \$51.4 million is anticipated to be repaid in FY 1981-82.
- d) This revenue source is expected to result from court rulings in favor of state's position regarding the reconciliation of certain contested ad valorem tax rolls (see footnote c and proviso following item 302 in HB 30-B).
- e) Proviso language on page 38 of HB 30-B limits the state's liability to \$20 million for the purpose of compensating for reductions in federal funds in certain educational programs.
- f) This figure does not include \$3.2 million in vetoed general appropriations items.
- g) A contingency appropriation of \$50 million was made from the general fund for road projects if additional funds above what is needed to fund the general revenue portion of the 1981-82 appropriations bill and any special appropriations acts and a \$419.9 million Working Capital Fund are available. See proviso language in HB 30-B, pages 196-197, for details.
- h) Additional monies of \$95 million have been pledged from the Working Capital Fund to meet the cash flow requirements necessary to ensure completion of the Skyway Bridge. Also, \$7.7 million of the Working Capital Fund has been committed in 1982-83 to ensure completion of the addition to the Shands Teaching Hospital.