

FINANCIAL OUTLOOK STATEMENT FOR SPECIAL SESSION "E"
 FY 1987-88 AND 1988-89
 GENERAL REVENUE AND WORKING CAPITAL FUNDS
 (MILLIONS OF DOLLARS)

DATE 02/10/88
 TIME 11:06

	GENERAL REVENUE FUND	WORKING CAPITAL FUND	TOTAL ALL FUNDS	RECURRING FUNDS	NON RECURRING FUNDS
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FUNDS AVAILABLE 1987-88					
BALANCE FORWARD FROM 86-87	36.2	102.8	139.0	.0	139.0
ESTIMATED REVENUES (A)	8615.1	.0	8615.1	8531.3	83.8
MIDYEAR REVERSIONS	25.9	.0	25.9	.0	25.9
TRANSFER TO WORKING CAPITAL FUND	36.2-	36.2	.0	.0	.0
FIXED CAPITAL OUTLAY REVERSIONS	2.4	.0	2.4	.0	2.4
WORKING CAPITAL FUND INTEREST	.0	5.9	5.9	.0	5.9
CANCELLATION OF WARRANTS	1.4	.0	1.4	.0	1.4
LOTTERY STARTUP LOAN REPAYMENT (HB 686)	.5	.0	.5	.0	.5
SALES TAX REFUNDS/CONTRACTORS (SB 12E)	1.2-	.0	1.2-	.0	1.2-
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TOTAL 87-88 FUNDS AVAILABLE	\$ 8644.1	\$ 144.9	\$ 8789.0	\$ 8531.3	\$ 257.7
EFFECTIVE APPROPRIATIONS 1987-88					
OPERATIONS	4404.7	.0	4404.7	4346.7	58.0
AID TO LOCAL GOVERNMENT	4195.6	.0	4195.6	4191.1	4.5
FIXED CAPITAL OUTLAY	16.1	.0	16.1	.0	16.1
SPECIAL BILLS	12.7	.0	12.7	2.3	10.4
BASE STUDENT ALLOCATION	.0	10.0	10.0	.0	10.0
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TOTAL 87-88 EFF. APPROPRIATIONS	\$ 8629.1	\$ 10.0	\$ 8639.1	\$ 8540.1	\$ 99.0
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RESERVES AVAILABLE	\$ 15.0	\$ 134.9	\$ 149.9	\$ 8.8-	\$ 158.7
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OBLIGATIONS AND ENCUMBRANCES					
NONE	.0	.0	.0	.0	.0
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UNENCUMBERED RESERVES	\$ 15.0	\$ 134.9	\$ 149.9	\$ 8.8-	\$ 158.7
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FUNDS AVAILABLE 1988-89					
BALANCE FORWARD FROM 87-88	15.0	134.9	149.9	.0	149.9
ESTIMATED REVENUES (A)	9126.3	.0	9126.3	9108.1	18.2
MIDYEAR REVERSIONS	15.0	.0	15.0	.0	15.0
FIXED CAPITAL OUTLAY REVERSIONS	2.4	.0	2.4	.0	2.4
UNUSED APPROPRIATIONS	49.5	.0	49.5	.0	49.5
WORKING CAPITAL FUND INTEREST	.0	7.0	7.0	.0	7.0
CANCELLATION OF WARRANTS	1.5	.0	1.5	.0	1.5
BROWARD COUNTY TAX ROLL APPEAL	14.1	.0	14.1	.0	14.1
SALES TAX REFUNDS/CONTRACTORS (SB 12E)	4.5-	.0	4.5-	.0	4.5-
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TOTAL 88-89 FUNDS AVAILABLE	\$ 9219.3	\$ 141.9	\$ 9361.2	\$ 9108.1	\$ 253.1
APPROPRIATION BASE 1987-88					
OPERATIONS	4346.7	.0	4346.7	4346.7	.0
AID TO LOCAL GOVERNMENT	4191.1	.0	4191.1	4191.1	.0
OTHER	2.3	.0	2.3	2.3	.0
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APPROPRIATION BASE FROM 87-88	\$ 8540.1	\$.0	\$ 8540.1	\$ 8540.1	\$.0
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RESERVES AVAILABLE	\$ 679.2	\$ 141.9	\$ 821.1	\$ 568.0	\$ 253.1
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OBLIGATIONS AND ENCUMBRANCES					
NONE	.0	.0	.0	.0	.0
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UNENCUMBERED RESERVES	\$ 679.2	\$ 141.9	\$ 821.1	\$ 568.0	\$ 253.1
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***** FOOTNOTES *****

(A) THESE ESTIMATES CONTAIN REVENUES THAT ARE SUBJECT TO LITIGATION. THE ISSUES ARE AS FOLLOWS-

THE SERVICE CHARGES AGAINST THE CONSTITUTIONAL GAS TAX COLLECTIONS HAVE BEEN CONTESTED AS UNCONSTITUTIONAL. THE AMOUNTS SUBJECT TO LITIGATION ARE \$7.2 MILLION FROM FY 1984-85, \$7.5 MILLION FROM FY 1985-86, \$7.8 MILLION FROM FY 1986-87, AND \$8.1 MILLION FROM FY 1987-88.

THE SECOND ISSUE INVOLVES THE CONSTITUTIONALITY OF FLORIDA'S INSURANCE PREMIUM TAX LAW, WHICH TAXES INSURANCE COMPANIES AT DIFFERENT RATES DEPENDING ON WHETHER THEY ARE IN-STATE OR OUT-OF-STATE. THE CURRENT SUIT SEEKS TO DECLARE THIS DIFFERENCE IN RATES TO BE DISCRIMINATORY. IF THE LAW IS DECLARED UNCONSTITUTIONAL, MINIMALLY \$400 MILLION OF GENERAL REVENUE AND \$130 MILLION OF TRUST FUND MONIES WOULD BE AT RISK. THIS DECISION COULD TAKE PLACE AS EARLY AS FY 1988-89.