

GENERAL REVENUE AND WORKING CAPITAL FUNDS
based on 1991 REGULAR SESSION & SPECIAL SESSION "C" ACTION
FINANCIAL OUTLOOK STATEMENT

FY 1990-91 and 1991-92
(MILLIONS OF DOLLARS)

DATE : 24-Jun-91
TIME : 12:00 PM

	GENERAL REVENUE FUND	WORKING CAPITAL FUND	TOTAL ALL FUNDS	RECURRING FUNDS	NON- RECURRING FUNDS
FUNDS AVAILABLE 1990-91					
Balance forward from 89-90	91.9	163.3	255.2	0.0	255.2
Estimated revenues	10,091.2	0.0	10,091.2	10,119.6	(28.4)
Transfer from Working Capital Fund	172.0	(172.0)	0.0	0.0	0.0
SIF veto transfer	0.0	2.0	2.0	0.0	2.0
Midyear reversions	9.9	0.0	9.9	0.0	9.9
Cancellation of warrants	2.6	0.0	2.6	0.0	2.6
Working Capital Fund interest	0.0	12.2	12.2	0.0	12.2
Transfers from trust funds (HB 21C)	29.0	0.0	29.0	0.0	29.0
Transfer of trust fund interest earnings (HB 23C)	49.2	0.0	49.2	0.0	49.2
Transfers from trust funds (A)	60.4	0.0	60.4	0.0	60.4
Appro. from State Infrastructure Fund (HB 21C)	20.0	0.0	20.0	0.0	20.0
Total 90-91 funds available	10,526.2	5.5	10,531.7	10,119.6	412.1
EFFECTIVE APPROPRIATIONS 1990-91					
Operations	6,096.4	0.0	6,096.4	6,035.3	61.1
Aid to local government	5,105.2	0.0	5,105.2	5,103.0	2.2
Fixed capital outlay & Sections 3,6	67.6	4.9	72.5	0.0	72.5
Mandatory holdbacks/Fall 1990	(479.9)	0.0	(479.9)	(469.0)	(10.9)
Mandatory holdbacks/Winter 1991	(270.0)	0.0	(270.0)	(246.0)	(24.0)
Mandatory holdbacks/Spring 1991	(27.4)	0.0	(27.4)	(27.4)	0.0
Holdbacks in lieu of trust funds interest transfer	(6.7)	0.0	(6.7)	0.0	(6.7)
Reduction of FEFP appropriation (HB 21C)	(7.9)	0.0	(7.9)	0.0	(7.9)
Total 90-91 effective appropriations	10,477.3	4.9	10,482.2	10,395.9	86.3
UNENCUMBERED RESERVES (B)	48.9	0.6	49.5	(276.3)	325.8
FUNDS AVAILABLE 1991-92					
Balance forward from 90-91	48.9	0.6	49.5	0.0	49.5
Estimated revenues	10,956.2	0.0	10,956.2	11,012.4	(56.2)
Transfer to Working Capital Fund	(106.8)	106.8	0.0	0.0	0.0
Midyear reversions	3.0	0.0	3.0	0.0	3.0
Unused appropriations	26.3	0.0	26.3	0.0	26.3
Cancellation of warrants	2.0	0.0	2.0	0.0	2.0
Working Capital Fund interest	0.0	11.7	11.7	0.0	11.7
Transfers from trust funds (C)	550.2	15.0	565.2	418.7	146.5
DGS construction bonds	0.0	11.2	11.2	0.0	11.2
Measures affecting revenue	163.8	0.0	163.8	73.7	90.1
Total 91-92 funds available	11,643.6	145.3	11,788.9	11,504.8	284.1
EFFECTIVE APPROPRIATIONS 1991-92					
Operations	6,434.5	0.0	6,434.5	6,412.8	21.7
Aid to local government	5,015.9	0.0	5,015.9	5,015.9	0.0
Fixed Capital Outlay	84.8	0.0	84.8	0.0	84.8
Vetoed items	(1.7)	0.0	(1.7)	(1.2)	(0.5)
Failed contingency appropriations (#0A GAA)	(0.4)	0.0	(0.4)	0.0	(0.4)
Special bills	115.1	0.0	115.1	114.7	0.4
Appropriations reserve (#1993 GAA)	(4.6)	0.0	(4.6)	0.0	(4.6)
Total 91-92 effective appropriations	11,643.6	0.0	11,643.6	11,542.2	101.4
AVAILABLE RESERVES (D)	0.0	145.3	145.3	(37.4)	182.7

FOOTNOTES

(A) Transfers authorized by SB 2303-		
Insurance Commissioner's Regulatory Trust Fund	\$	2,000,000
Florida Coastal Protection Trust Fund		15,000,000
Florida Fire Insurance Trust Fund		7,000,000
Cancer & Chronic Disease Research Center Trust Fund		9,580,833
Agency Budget Sunset Trust Fund		5,368,641
DOT Interstate Highway Construction Loan Repayment (SB 2523)		21,500,000

(B) This financial statement is based on current law as it is currently administered. The state is involved in a number of lawsuits which could have an effect on these revenue estimates or have appropriations consequences. The Attorney General periodically issues an update on the status of any such litigation,

(C) These transfers are comprised of the following actions-		
SB 212	Transfer of \$295 motor vehicle impact fee to GR	32.4 million
SB 212	Transfer of \$100 wheels-on-the-road fee to GR	24.7 million
SB 1042	Transfer of legislative lobbyist registration fee	(0.1) "
SB 1314	Repayment of Interstate Highway Construction Loan	109.5 "
SB 2126	Revise sales tax distribution from SIF to GR	475.6 "
SB 2126	Revise documentary stamp tax distribution from SIF to GR	24.4 "
SB 2126	Transfer SIF balance to GR	18.5 "
SB 2126	Revise SIF transfer to GR	(150.0) "
SB 2126	Revise rental car surcharge distribution from LETF to GR	4.4 "
SB 2126	Transfer Property Assessment Trust Fund balance to GR	1.8 "
SB 2300	Transfer from STTF to Working Capital Fund	15.0 "
SB 2302	Transfer Florida Seed Capital Trust Fund to GR	1.1 "
SB 2523	Revise distribution of 0.3% service charge to GR	7.9 "
		565.2 "

(D) Pursuant to authority granted in s. 216.192, F.S., the Governor has developed a quarterly release plan for FY 1991-92 which (compared to past release plans) will delay the release of approximately \$400 million of appropriated General Revenue funds until the fourth quarter of the fiscal year. Delaying the release of these funds until the end of the fiscal year is intended to simplify the task of reducing agency budgets pursuant to s. 216.221 F.S., should general revenue receipts for FY 1991-92 fall below the estimate.