

GENERAL REVENUE AND WORKING CAPITAL FUNDS
for February 1992 Revenue Estimating Conference
FINANCIAL OUTLOOK STATEMENT
FY 1991-92 and 1992-93
(MILLIONS OF DOLLARS)

DATE : 02-Feb-92
TIME : 05:13 PM

	GENERAL REVENUE FUND	WORKING CAPITAL FUND	TOTAL ALL FUNDS	RECURRING FUNDS	NON- RECURRING FUNDS
FUNDS AVAILABLE 1991-92					
Balance forward from 90-91	142.2	3.0	145.2	0.0	145.2
Estimated revenues	10,792.1	0.0	10,792.1	10,711.7	80.4
Transfer to Working Capital Fund	(153.9)	153.9	0.0	0.0	0.0
Midyear reversions	11.9	0.0	11.9	0.0	11.9
Fixed Capital Outlay reversions	2.0	0.0	2.0	0.0	2.0
Cancellation of warrants	2.0	0.0	2.0	0.0	2.0
Working Capital Fund interest	0.0	6.8	6.8	0.0	6.8
Transfers from trust funds	2.8	15.0	17.8	0.0	17.8
DGS construction bonds	0.0	11.2	11.2	0.0	11.2
Repay Interstate Highway Construction Loan	109.5	0.0	109.5	0.0	109.5
Trust fund transfers	5.7	0.0	5.7	0.0	5.7
Transfers to WCF (SB 18D, s. 23 & 24)	0.0	10.2	10.2	0.0	10.2
Transfer from WCF	101.9	(101.9)	0.0	0.0	0.0
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Total 91-92 funds available	11,016.2	98.2	11,114.4	10,711.7	402.7
EFFECTIVE APPROPRIATIONS 1991-92					
Operations	6,455.1	0.0	6,455.1	6,434.4	20.7
Reductions per SB 16D	(255.9)	0.0	(255.9)	(204.4)	(51.5)
Reductions per SB 16D (eff. 2/92)	(24.5)	0.0	(24.5)	(24.5)	0.0
Aid to local government	5,108.8	0.0	5,108.8	5,107.3	1.5
Reductions per SB 16D	(71.4)	0.0	(71.4)	(71.4)	0.0
Reductions per SB 16D (eff. 2/92)	(149.5)	0.0	(149.5)	(149.5)	0.0
Fixed Capital Outlay	84.4	0.0	84.4	0.0	84.4
Reductions per SB 16D	(4.0)	0.0	(4.0)	0.0	(4.0)
Appropriations reserve (#1993 GAA)	(4.6)	0.0	(4.6)	0.0	(4.6)
Pay raise reduction (SB 18D, s. 10)	(8.0)	0.0	(8.0)	(8.0)	0.0
Nonoperating disbursements	3.0	0.0	3.0	3.0	0.0
Mandatory holdbacks (SB 16D, s. 3)	(0.9)	0.0	(0.9)	0.0	(0.9)
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Total 91-92 effective appropriations	11,132.5	0.0	11,132.5	11,086.9	45.6
AVAILABLE RESERVES (A)	===== (116.3)	===== 98.2	===== (18.1)	===== (375.2)	===== 357.1
FUNDS AVAILABLE 1992-93					
Balance forward from 91-92	0.0	98.2	98.2	0.0	98.2
Estimated revenues	11,471.4	0.0	11,471.4	11,505.8	(34.4)
Midyear reversions	3.0	0.0	3.0	0.0	3.0
Unused appropriations	30.0	0.0	30.0	0.0	30.0
Cancellation of warrants	2.0	0.0	2.0	0.0	2.0
FCO reversions	2.0	0.0	2.0	0.0	2.0
Working Capital Fund Interest	0.0	6.6	6.6	0.0	6.6
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Total 92-93 funds available	11,508.4	104.8	11,613.2	11,505.8	107.4

(A) This financial statement is based on current law as it is currently administered. The state is involved in a number of lawsuits which could have an effect on these revenue estimates or have appropriations consequences. The Attorney General periodically issues an update on the status of any such litigation.

Pursuant to authority granted in s. 216.192, F.S., the Governor has developed a quarterly release plan for FY1991-92 which (compared to past release plans) will delay the release of approximately \$400 million of appropriated General Revenue funds until the fourth quarter of the fiscal year. Delaying the release of these funds until the end of the fiscal year is intended to simplify the task of reducing agency budgets pursuant to s. 216.221 F.S., should general revenue receipts for FY 1991-92 fall below the estimate. Since the reductions were made by the Legislature in December 1991, the quarterly release plan will be adjusted for a normal release schedule for the third and fourth quarters of the fiscal year.

511.1
42.2