

GENERAL REVENUE AND WORKING CAPITAL FUNDS

Includes all session action through "H"

FINANCIAL OUTLOOK STATEMENT

FY 1991-92 and 1992-93

(MILLIONS OF DOLLARS)

DATE : 24-Jul-92
TIME : 10:00 AM

	GENERAL REVENUE FUND	WORKING CAPITAL FUND	TOTAL ALL FUNDS	RECURRING FUNDS	NON- RECURRING FUNDS
FUNDS AVAILABLE 1991-92					
Balance forward from 90-91	142.2	3.0	145.2	0.0	145.2
Estimated revenues	10,826.1	0.0	10,826.1	10,745.7	80.4
Working Capital Fund transfers	(17.0)	56.2	39.2	0.0	39.2
Reversions of appropriations	61.1	0.0	61.1	0.0	61.1
Cancellation of warrants	2.0	0.0	2.0	0.0	2.0
Working Capital Fund interest	0.0	7.1	7.1	0.0	7.1
Transfers from trust funds	14.7	15.0	29.7	0.0	29.7
DGS construction bonds	0.0	8.2	8.2	0.0	8.2
Repay Interstate Highway Construction Loan	<u>109.5</u>	<u>0.0</u>	<u>109.5</u>	<u>0.0</u>	<u>109.5</u>
Total 91-92 funds available	11,138.6	89.5	11,228.1	10,745.7	482.4
EFFECTIVE APPROPRIATIONS 1991-92					
Operations	6,180.2	0.0	6,180.2	6,210.8	(30.6)
Aid to local government	4,877.3	0.0	4,877.3	4,875.8	1.5
Fixed Capital Outlay	80.1	0.0	80.1	0.0	80.1
Appropriations reserve (#1993 GAA)	(4.6)	0.0	(4.6)	0.0	(4.6)
Pay raise reduction (SB 18D, s. 10)	(8.0)	0.0	(8.0)	(8.0)	0.0
Nonoperating disbursements	3.0	0.0	3.0	3.0	0.0
Mandatory holdbacks (SB 16D, s. 3)	(0.9)	0.0	(0.9)	0.0	(0.9)
Special bills (A)	<u>11.5</u>	<u>0.0</u>	<u>11.5</u>	<u>11.2</u>	<u>0.3</u>
Total 91-92 effective appropriations	<u>11,138.6</u>	<u>0.0</u>	<u>11,138.6</u>	<u>11,092.8</u>	<u>45.8</u>
AVAILABLE RESERVES	0.0	89.5	89.5	(347.1)	436.6
FUNDS AVAILABLE 1992-93					
Balance forward from 91-92	0.0	89.5	89.5	0.0	89.5
Estimated revenues	11,477.0	0.0	11,477.0	11,508.6	(31.6)
Midyear reversions	3.0	0.0	3.0	0.0	3.0
Unused appropriations	30.0	0.0	30.0	0.0	30.0
DGS construction bonds	0.0	3.0	3.0	0.0	3.0
Cancellation of warrants	2.0	0.0	2.0	0.0	2.0
FCO reversions	2.0	0.0	2.0	0.0	2.0
Working Capital Fund interest	0.0	6.6	6.6	0.0	6.6
Transfer from WCF (HB2327, 1992)	0.0	(29.0)	(29.0)	0.0	(29.0)
Session "H" law changes (B)	378.5	0.0	378.5	398.2	(19.7)
Regular session law changes (C)	3.7	0.0	3.7	6.6	(2.9)
Trust fund transfers (D)	10.3	0.0	10.3	0.0	10.3
Transfer to Working Capital Fund (sec. 9)	0.0	2.0	2.0	0.0	2.0
Transfer from Port TF (S 280H)	1.5	0.0	1.5	0.0	1.5
Transfer to Working Capital Fund	<u>(46.1)</u>	<u>46.1</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
Total 92-93 funds available	11,861.9	118.2	11,980.1	11,913.4	66.7
EFFECTIVE APPROPRIATIONS 1992-93					
Operations	6,779.4	0.0	6,779.4	6,735.2	44.2
Veto	(0.4)	0.0	(0.4)	(0.2)	(0.2)
Aid to local government	5,074.0	0.0	5,074.0	5,073.5	0.5
Veto	(0.2)	0.0	(0.2)	0.0	(0.2)
Fixed Capital Outlay	3.4	0.0	3.4	0.0	3.4
Veto	(0.2)	0.0	(0.2)	0.0	(0.2)
Fixed Capital Outlay (ALG, sec. 2G)	2.8	0.0	2.8	0.0	2.8
Nonoperating disbursements	3.0	0.0	3.0	0.0	3.0
Special bills (A)	<u>0.1</u>	<u>0.0</u>	<u>0.1</u>	<u>0.0</u>	<u>0.1</u>
Total 92-93 effective appropriations	<u>11,861.9</u>	<u>0.0</u>	<u>11,861.9</u>	<u>11,808.5</u>	<u>53.5</u>
AVAILABLE RESERVES (E)	0.0	118.2	118.2	104.9	13.3

FOOTNOTES

This financial statement is based on current law as it is currently administered. The state is involved in a number of lawsuits which could have an effect on these revenue estimates or have appropriations consequences. The Attorney General periodically issues an update on any such litigation.

(A) The following 1991-92 Special Appropriations Acts have become law-

H1011 Relief of Marilyn Sher	100,000	91-92
H1111 Relief of Edith & Lewis Crosley	150,000	91-92
H2219 Relief of Ozie Brown	43,883	91-92
H 55E Partners for a Better Florida Advisory Council	60,000	92-93
H115E Extension of Medically Needy program	11,216,507	91-92
H257H Relief of Cecil S. Head	18,141	92-93

(B) Includes 1992 session "H" legislative impacts on the General Revenue Fund listed below.

	1992-93		1993-94	
	Cash	Recurring	Cash	Recurring
S 26 H Tax code revisions	342.9	392.6	409.6	409.6
S 68 H Tax amnesty	11.5	33.8	27.0	33.8
S 94 H Documentary stamp tax	10.4	(51.1)	3.3	(54.2)
S 152 H Tobacco dealer permits	(1.4)	(2.1)	(2.1)	(2.1)
S 210 H Banking assessments and fees	0.1	0.0	0.2	0.2
S 248 H Emission control	(0.1)	(0.1)	(0.1)	(0.1)
S 278 H Additional DOR positions	8.7	14.3	15.3	15.3
S 288 H Additional DOR positions	6.2	9.4	10.1	10.1
H 21 H Uniform commercial code	0.0	1.5	1.6	1.6
H 141 H Insurance fees	0.0	(0.3)	(0.3)	(0.3)
H 171 H Gas pipeline regulation	0.1	0.1	0.0	0.0
H 371 H DHSMV fees	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>
TOTAL	378.5	398.2	464.7	414.0

(C) Includes 1992 regular session legislative impacts on the General Revenue Fund listed below.

	1992-93		1993-94	
	Cash	Recurring	Cash	Recurring
Sales tax exemptions for certain art museums, marine spill response organizations, and certain promotional materials.	(5.7)	(2.6)	(2.7)	(2.7)
Change in insurance agents' renewal period.	(0.3)	0.0	0.0	0.0
Service charges on various new and/or increased trust fund revenues.	10.4	10.5	10.8	10.8
Traffic fines/driver improvement school sunset.	(0.6)	(1.2)	(1.3)	(1.3)
Movie industry support group/change in fee distribution.	<u>(0.1)</u>	<u>(0.1)</u>	<u>(0.1)</u>	<u>(0.1)</u>
TOTAL	3.7	6.6	6.7	6.7

(D) Includes the following transfers to General Revenue specified in S278H.

808A HRS/Deputy Secretary for Health	4,451,047
846A HRS/Deputy Secretary for Operations	836,049
864A HRS/Alcohol, Drugs, Mental Health Services	99,456
892A HRS/Children, Youth, Family Services	3,613,590
918A HRS/Developmental Services	44,893
1267A Dept. of Legal Affairs	<u>1,248,829</u>
TOTAL	10,293,864

(E) Section 44 of Senate Bill 288H requires that "the amount required to assure a balance of \$150 million in the Working Capital Fund at the end of Fiscal Year 1992-93 shall be transferred from the invested cash balance of the trust fund investment pool to the Working Capital Fund. At the present time, it appears that this transfer will be unnecessary. Preliminary indications are that the 1991-92 revenues will be above estimate, increasing the balance forward by an amount sufficient to ensure at least a \$150 million balance in the fund at the end of Fiscal Year 1992-93. Final figures for Fiscal Year 1991-92 will be available in October.