

GENERAL REVENUE AND WORKING CAPITAL FUNDS
for Regular Session of Spring 1993 and Special Session "B"
FINANCIAL OUTLOOK STATEMENT
FY 1992-93 and 1993-94
(MILLIONS OF DOLLARS)

DATE : 09-Jul-93
TIME : 09:00 AM

	GENERAL REVENUE FUND	WORKING CAPITAL FUND	TOTAL ALL FUNDS	RECURRING FUNDS	NON- RECURRING FUNDS
FUNDS AVAILABLE 1992-93					
Balance forward from 91-92	122.7	61.9	184.6	0.0	184.6
Estimated revenues	12,004.1	0.0	12,004.1	12,056.6	(52.5)
Hurricane Andrew/revenue impact	233.5	0.0	233.5	0.0	233.5
Transfer to Hurricane Andrew TF (SB 8A)	(228.8)	0.0	(228.8)	0.0	(228.8)
Measures affecting revenues (B)	(1.6)	0.0	(1.6)	(6.6)	5.0
Midyear reversions	22.2	0.0	22.2	0.0	22.2
Cancellation of warrants	2.0	0.0	2.0	0.0	2.0
FCO reversions	2.0	0.0	2.0	0.0	2.0
Working Capital Fund interest	0.0	6.6	6.6	0.0	6.6
Trust fund transfers	11.8	3.0	14.8	0.0	14.8
Transfer to Working Capital Fund	(99.4)	99.4	0.0	0.0	0.0
Transfer from Working Capital Fund	19.5	(19.5)	0.0	0.0	0.0
Beacon Council loan repayment (C)	0.0	6.0	6.0	0.0	6.0
Baby formula price fixing settlement	10.5	0.0	10.5	0.0	10.5
Total 92-93 funds available	12,098.5	157.4	12,255.9	12,050.0	205.9
EFFECTIVE APPROPRIATIONS 1992-93					
Operations	6,779.4	0.0	6,779.4	6,735.0	44.4
Aid to local government	5,073.8	0.0	5,073.8	5,073.5	0.3
Fixed Capital Outlay	8.4	0.0	8.4	0.0	8.4
Nonoperating disbursements	3.0	0.0	3.0	0.0	3.0
Dept. of Military Affairs-Hurricane Andrew	1.0	0.0	1.0	0.0	1.0
Beacon Council Loan (C)	0.0	10.0	10.0	0.0	10.0
Supplemental Appropriations HB 1805	(31.8)	0.0	(31.8)	(31.8)	0.0
Supplemental Appropriations SB 8B	(29.7)	0.0	(29.7)	(29.7)	0.0
Special appropriations (HB 279)	0.4	0.0	0.4	0.0	0.4
Total 92-93 effective appropriations	11,804.5	10.0	11,814.5	11,747.0	67.5
AVAILABLE RESERVES	294.0	147.4	441.4	303.0	138.4
FUNDS AVAILABLE 1993-94					
Balance forward from 92-93	294.0	147.4	441.4	0.0	441.4
Estimated revenues	13,016.1	0.0	13,016.1	13,000.4	15.7
Hurricane Andrew/revenue impact	319.5	0.0	319.5	0.0	319.5
Transfer to Hurricane Andrew TF (SB 8A)	(311.8)	0.0	(311.8)	0.0	(311.8)
Transfer to Working Capital Fund	(117.1)	117.1	0.0	0.0	0.0
Transfer from trust (SB 1802, s. 39)	2.0	0.0	2.0	0.0	2.0
Measure affecting revenues (D)	(6.1)	0.0	(6.1)	20.1	(26.2)
Midyear reversions	9.0	0.0	9.0	0.0	9.0
Unused appropriations	61.1	0.0	61.1	0.0	61.1
Cancellation of warrants	2.0	0.0	2.0	0.0	2.0
FCO reversions	2.0	0.0	2.0	0.0	2.0
Working Capital Fund interest	0.0	10.8	10.8	0.0	10.8
Federal reimbursement-Dept Military Affairs	1.0	0.0	1.0	0.0	1.0
Beacon Council loan repayment (C)	0.0	1.0	1.0	0.0	1.0
Total 93-94 funds available	13,271.7	276.3	13,548.0	13,020.5	527.5
EFFECTIVE APPROPRIATIONS 1993-94					
Operations	7,615.0	0.0	7,615.0	7,500.1	114.9
Aid to local government	5,499.0	0.0	5,499.0	5,466.5	32.5
Fixed Capital Outlay	79.7	0.0	79.7	0.0	79.7
Fixed Capital Outlay/ALG	31.2	0.0	31.2	0.0	31.2
Special appropriations acts (E)	16.5	0.0	16.5	14.5	2.0
Supplemental Appropriations SB 8B	27.3	0.0	27.3	(90.8)	118.1
Nonoperating disbursements	3.0	0.0	3.0	0.0	3.0
Total 93-94 effective appropriations	13,271.7	0.0	13,271.7	12,890.3	381.4
AVAILABLE RESERVES	0.0	276.3	276.3	130.2	146.1

FOOTNOTES

(A) This financial statement is based on current law as it is currently administered. The state is involved in a number of lawsuits which could have an effect on these revenue estimates or have appropriations consequences. The Attorney General periodically issues an update on any such litigation.

(B) The following tax law changes were passed (\$ millions) -

	<u>TOTAL</u>	<u>Recurring</u>	<u>Nonrecurring</u>
H 1991 Parimutuel regulation/jai alai	0.0	-1.7	1.7
H 1993 Parimutuel regulation/harness racing	(0.3)	(0.7)	0.4
H 2297 Parimutuel regulation/thoroughbred racing	<u>(1.3)</u>	<u>(4.2)</u>	<u>2.9</u>
Total	(1.6)	(6.6)	5.0

(C) This \$10 million in loans to the Beacon Council is associated with Hurricane Andrew. At least \$7 million is expected to be repaid.

(D) The following tax law changes were passed (\$ millions) -

	<u>TOTAL</u>	<u>Recurring</u>	<u>Nonrecurring</u>
S 152 Mobile home & RV park fees	0.1	0.1	0.0
S 516 DBR auditors	0.2	3.7	-3.5
S 884 Firearms/background check fees	0.1	0.1	0.0
S 1086 Tax administration	(4.5)	0.0	(4.5)
S 1800 Tax administration	3.5	23.3	(19.8)
S 2008 Timeshare filing fees	0.1	0.1	0.0
S 1858 Emergency management	0.9	0.9	0.0
H 557 Sales tax exemptions	(0.4)	(2.2)	1.8
H 955 Motor Vehicle Repair Act	0.1	0.1	0.0
H 1751 Wasterwater treatment	0.2	0.3	(0.1)
H 1991 Parimutuel regulation/jai alai	(1.7)	(1.7)	0.0
H 1993 Parimutuel regulation/harness racing	(0.7)	(0.7)	0.0
H 2297 Parimutuel regulation/thoroughbred racing	(4.2)	(4.2)	0.0
H 2071 Clinical lab fees	0.0	0.2	(0.2)
H 2203 Nursing homes/FDLE background check	0.1	0.1	0.0
S 10B Motor vehicle license plate replacement fees	<u>0.1</u>	<u>0.0</u>	<u>0.1</u>
Total	(6.1)	20.1	(26.2)

(E) The following special appropriations were passed-

	<u>TOTAL</u>	<u>Recurring</u>	<u>Nonrecurring</u>
S 676 Relief/Swindell	372,741		372,741
S1288 Sudden Infant Death Syndrome	125,000	125,000	
S1914 Health Care	15,925,773	14,324,928	1,600,845
H 683 African American Affairs Commission	18,000	18,000	
H2203 Nursing Home Sunset	<u>21,608</u>	<u>21,608</u>	
Total	16,463,122	14,489,536	1,973,586