### GENERAL REVENUE AND WORKING CAPITAL FUNDS

**CONSENSUS REVENUE ESTIMATING CONFERENCE**  
**FINANCIAL OUTLOOK STATEMENT**  
**FY 1993-94 and 1994-95**  
(MILLIONS OF DOLLARS)

**DATE:** 15-Sep-93  
**TIME:** 09:52 AM

#### FUNDS AVAILABLE 1993-94

<table>
<thead>
<tr>
<th></th>
<th>GENERAL REVENUE</th>
<th>WORKING CAPITAL</th>
<th>TOTAL ALL</th>
<th>RECURRING FUNDS</th>
<th>NON-RECURRING FUNDS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Funds Available 1993-94</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance forward from 92-93</td>
<td>381.1</td>
<td>162.4</td>
<td>543.5</td>
<td>0.0</td>
<td>543.5</td>
</tr>
<tr>
<td>Estimated revenues</td>
<td>13,010.0</td>
<td>0.0</td>
<td>13,010.0</td>
<td>13,020.5</td>
<td>(10.5)</td>
</tr>
<tr>
<td>Hurricane Andrew impact</td>
<td>319.5</td>
<td>0.0</td>
<td>319.5</td>
<td>0.0</td>
<td>319.5</td>
</tr>
<tr>
<td>Transfer to Hurricane Andrew TF (SB 8A)</td>
<td>(311.8)</td>
<td>0.0</td>
<td>(311.8)</td>
<td>0.0</td>
<td>(311.8)</td>
</tr>
<tr>
<td>Adjustment for 1/2 cent distribution</td>
<td>7.0</td>
<td>0.0</td>
<td>7.0</td>
<td>0.0</td>
<td>7.0</td>
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<tr>
<td>Transfer to Working Capital Fund</td>
<td>122.6</td>
<td>122.6</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
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<tr>
<td>Transfer from Working Capital Fund</td>
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<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
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<tr>
<td>Transfer from trust (SB 1802, s. 39)</td>
<td>2.0</td>
<td>0.0</td>
<td>2.0</td>
<td>0.0</td>
<td>2.0</td>
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<tr>
<td>Midyear reversions</td>
<td>9.0</td>
<td>0.0</td>
<td>9.0</td>
<td>0.0</td>
<td>9.0</td>
</tr>
<tr>
<td>Cancellation of warrants</td>
<td>2.0</td>
<td>0.0</td>
<td>2.0</td>
<td>0.0</td>
<td>2.0</td>
</tr>
<tr>
<td>FCO reversions</td>
<td>2.0</td>
<td>0.0</td>
<td>2.0</td>
<td>0.0</td>
<td>2.0</td>
</tr>
<tr>
<td>Working Capital Fund interest</td>
<td>0.0</td>
<td>10.8</td>
<td>10.8</td>
<td>0.0</td>
<td>10.8</td>
</tr>
<tr>
<td>Federal reimbursement-Dept Military Affairs</td>
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<td>0.0</td>
<td>1.0</td>
<td>0.0</td>
<td>1.0</td>
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<td>Beacon Council loan repayment</td>
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<td>1.0</td>
<td>1.0</td>
<td>0.0</td>
<td>1.0</td>
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<tr>
<td>Alcoholic beverage tax refund</td>
<td>(24.5)</td>
<td>0.0</td>
<td>(24.5)</td>
<td>0.0</td>
<td>(24.5)</td>
</tr>
<tr>
<td><strong>Total 93-94 funds available</strong></td>
<td>13,274.7</td>
<td>296.8</td>
<td>13,571.5</td>
<td>13,020.5</td>
<td>551.0</td>
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</table>

#### EFFECTIVE APPROPRIATIONS 1993-94

<table>
<thead>
<tr>
<th></th>
<th>GENERAL REVENUE</th>
<th>WORKING CAPITAL</th>
<th>TOTAL ALL</th>
<th>RECURRING FUNDS</th>
<th>NON-RECURRING FUNDS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operations</td>
<td>7,615.0</td>
<td>0.0</td>
<td>7,615.0</td>
<td>7,500.1</td>
<td>114.9</td>
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<tr>
<td>Aid to local government</td>
<td>5,499.0</td>
<td>0.0</td>
<td>5,499.0</td>
<td>5,466.5</td>
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<td>Fixed Capital Outlay</td>
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<td>0.0</td>
<td>79.7</td>
<td>0.0</td>
<td>79.7</td>
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<td>Fixed Capital Outlay/ALG</td>
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<td>0.0</td>
<td>31.2</td>
<td>0.0</td>
<td>31.2</td>
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<tr>
<td>Special appropriations acts</td>
<td>16.5</td>
<td>0.0</td>
<td>16.5</td>
<td>0.0</td>
<td>16.5</td>
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<tr>
<td>Supplemental Appropriations SB 8B</td>
<td>27.3</td>
<td>0.0</td>
<td>27.3</td>
<td>(90.8)</td>
<td>118.1</td>
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<tr>
<td>Emergency disbursement/loans (B)</td>
<td>3.0</td>
<td>0.0</td>
<td>3.0</td>
<td>0.0</td>
<td>3.0</td>
</tr>
<tr>
<td>Nonoperating disbursements</td>
<td>3.0</td>
<td>0.0</td>
<td>3.0</td>
<td>0.0</td>
<td>3.0</td>
</tr>
<tr>
<td><strong>Total 93-94 effective appropriations</strong></td>
<td>13,274.7</td>
<td>0.0</td>
<td>13,274.7</td>
<td>12,890.3</td>
<td>384.4</td>
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**AVAILABLE RESERVES**

<table>
<thead>
<tr>
<th></th>
<th>GENERAL REVENUE</th>
<th>WORKING CAPITAL</th>
<th>TOTAL ALL</th>
<th>RECURRING FUNDS</th>
<th>NON-RECURRING FUNDS</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0.0</td>
<td>296.8</td>
<td>296.8</td>
<td>0.0</td>
<td>130.2</td>
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</table>

#### FUNDS AVAILABLE 1994-95

<table>
<thead>
<tr>
<th></th>
<th>GENERAL REVENUE</th>
<th>WORKING CAPITAL</th>
<th>TOTAL ALL</th>
<th>RECURRING FUNDS</th>
<th>NON-RECURRING FUNDS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Funds Available 1994-95</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance forward from 93-94</td>
<td>0.0</td>
<td>296.8</td>
<td>296.8</td>
<td>0.0</td>
<td>296.8</td>
</tr>
<tr>
<td>Estimated revenues</td>
<td>13,947.0</td>
<td>0.0</td>
<td>13,947.0</td>
<td>13,957.6</td>
<td>(10.6)</td>
</tr>
<tr>
<td>Hurricane Andrew impact</td>
<td>92.8</td>
<td>0.0</td>
<td>92.8</td>
<td>0.0</td>
<td>92.8</td>
</tr>
<tr>
<td>Transfer to Hurricane Andrew TF (SB 8A)</td>
<td>(89.8)</td>
<td>0.0</td>
<td>(89.8)</td>
<td>0.0</td>
<td>(89.8)</td>
</tr>
<tr>
<td>Midyear reversions</td>
<td>15.0</td>
<td>0.0</td>
<td>15.0</td>
<td>0.0</td>
<td>15.0</td>
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<tr>
<td>Unused appropriations</td>
<td>50.0</td>
<td>0.0</td>
<td>50.0</td>
<td>0.0</td>
<td>50.0</td>
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<tr>
<td>Cancellation of warrants</td>
<td>2.0</td>
<td>0.0</td>
<td>2.0</td>
<td>0.0</td>
<td>2.0</td>
</tr>
<tr>
<td>FCO reversions</td>
<td>3.0</td>
<td>0.0</td>
<td>3.0</td>
<td>0.0</td>
<td>3.0</td>
</tr>
<tr>
<td>Repayment of loans (B)</td>
<td>2.0</td>
<td>0.0</td>
<td>2.0</td>
<td>0.0</td>
<td>2.0</td>
</tr>
<tr>
<td>Working Capital Fund interest</td>
<td>0.0</td>
<td>9.2</td>
<td>9.2</td>
<td>0.0</td>
<td>9.2</td>
</tr>
<tr>
<td><strong>Total 94-95 funds available</strong></td>
<td>14,022.0</td>
<td>306.0</td>
<td>14,328.0</td>
<td>13,957.6</td>
<td>370.4</td>
</tr>
</tbody>
</table>

(A) This financial statement is based on current law as it is currently administered. Ongoing litigation could have an effect on these estimates. The Attorney General periodically issues an update on any such litigation.

(B) This unappropriated disbursement is made under emergency authority to provide short-term loans to businesses damaged by the Winter Storm of 1993.
## EFFECTIVE APPROPRIATIONS 1993-94

<table>
<thead>
<tr>
<th>Category</th>
<th>Total</th>
<th>Recurring</th>
<th>Nonrecurring</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operations</td>
<td>7,616.4</td>
<td>0.0</td>
<td>7,616.4</td>
</tr>
<tr>
<td>Operations - Vetoes</td>
<td>(1.4)</td>
<td>0.0</td>
<td>(1.4)</td>
</tr>
<tr>
<td>Aid to local government</td>
<td>5,499.0</td>
<td>0.0</td>
<td>5,499.0</td>
</tr>
<tr>
<td>Fixed Capital Outlay</td>
<td>86.1</td>
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<td>86.1</td>
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<tr>
<td>Fixed Capital Outlay - Vetoes</td>
<td>(6.4)</td>
<td>0.0</td>
<td>(6.4)</td>
</tr>
<tr>
<td>Special appropriations acts (E)</td>
<td>16.5</td>
<td>0.0</td>
<td>16.5</td>
</tr>
<tr>
<td>Supplemental Appropriations SB 8B</td>
<td>27.3</td>
<td>0.0</td>
<td>27.3</td>
</tr>
<tr>
<td>Nonoperating disbursements</td>
<td>3.0</td>
<td>0.0</td>
<td>3.0</td>
</tr>
<tr>
<td>Total 93-94 effective appropriations</td>
<td>13,271.7</td>
<td>0.0</td>
<td>13,271.7</td>
</tr>
<tr>
<td>AVAILABLE RESERVES</td>
<td>750.3</td>
<td>306.0</td>
<td>1,056.3</td>
</tr>
</tbody>
</table>

## FOOTNOTES

(A) This financial statement is based on current law as it is currently administered. The state is involved in a number of lawsuits which could have an effect on these revenue estimates or have appropriations consequences. The Attorney General periodically issues an update on any such litigation.

(B) The following tax law changes were passed ($ millions) -

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>TOTAL</th>
<th>Recurring</th>
<th>Nonrecurring</th>
</tr>
</thead>
<tbody>
<tr>
<td>H 1991</td>
<td>Parimutuel regulation/jai alai</td>
<td>0.0</td>
<td>-1.7</td>
<td>1.7</td>
</tr>
<tr>
<td>H 1993</td>
<td>Parimutuel regulation/harness racing</td>
<td>(0.3)</td>
<td>(0.7)</td>
<td>0.4</td>
</tr>
<tr>
<td>H 2297</td>
<td>Parimutuel regulation/thoroughbred racing</td>
<td>(1.3)</td>
<td>(4.2)</td>
<td>2.9</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>(1.6)</td>
<td>(6.6)</td>
<td>5.0</td>
</tr>
</tbody>
</table>

(C) This $10 million in loans to the Beacon Council is associated with Hurricane Andrew. At least $7 million is expected to be repaid.

(D) The following tax law changes were passed ($ millions) -

<table>
<thead>
<tr>
<th>Code</th>
<th>Description</th>
<th>TOTAL</th>
<th>Recurring</th>
<th>Nonrecurring</th>
</tr>
</thead>
<tbody>
<tr>
<td>S 152</td>
<td>Mobile home &amp; RV park fees</td>
<td>0.1</td>
<td>0.1</td>
<td>0.0</td>
</tr>
<tr>
<td>S 516</td>
<td>DBR auditors</td>
<td>0.2</td>
<td>3.7</td>
<td>-3.5</td>
</tr>
<tr>
<td>S 884</td>
<td>Firearms/background check fees</td>
<td>0.1</td>
<td>0.1</td>
<td>0.0</td>
</tr>
<tr>
<td>S 1086</td>
<td>Tax administration</td>
<td>3.5</td>
<td>23.3</td>
<td>(19.8)</td>
</tr>
<tr>
<td>S 2008</td>
<td>Timeshare filing fees</td>
<td>0.1</td>
<td>0.1</td>
<td>0.0</td>
</tr>
<tr>
<td>S 1858</td>
<td>Emergency management</td>
<td>0.9</td>
<td>0.9</td>
<td>0.0</td>
</tr>
<tr>
<td>H 557</td>
<td>Sales tax exemptions</td>
<td>(0.4)</td>
<td>(2.2)</td>
<td>1.8</td>
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<tr>
<td>H 955</td>
<td>Motor Vehicle Repair Act</td>
<td>0.1</td>
<td>0.1</td>
<td>0.0</td>
</tr>
<tr>
<td>H 1751</td>
<td>Wastewater treatment</td>
<td>0.2</td>
<td>0.3</td>
<td>(0.1)</td>
</tr>
<tr>
<td>H 1991</td>
<td>Parimutuel regulation/jai alai</td>
<td>(1.7)</td>
<td>(1.7)</td>
<td>0.0</td>
</tr>
<tr>
<td>H 1993</td>
<td>Parimutuel regulation/harness racing</td>
<td>(0.7)</td>
<td>(0.7)</td>
<td>0.0</td>
</tr>
<tr>
<td>H 2297</td>
<td>Parimutuel regulation/thoroughbred racing</td>
<td>(4.2)</td>
<td>(4.2)</td>
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<tr>
<td>H 2071</td>
<td>Clinical lab fees</td>
<td>0.0</td>
<td>0.2</td>
<td>(0.2)</td>
</tr>
<tr>
<td>H 2203</td>
<td>Nursing homes/FDLE background check</td>
<td>0.1</td>
<td>0.1</td>
<td>0.0</td>
</tr>
<tr>
<td>S 10B</td>
<td>Motor vehicle license plate replacement fees</td>
<td>0.1</td>
<td>0.1</td>
<td>0.0</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>(6.1)</td>
<td>20.2</td>
<td>(26.3)</td>
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</table>
The following special appropriations were passed:

<table>
<thead>
<tr>
<th></th>
<th>TOTAL</th>
<th>Recurring</th>
<th>Nonrecurring</th>
</tr>
</thead>
<tbody>
<tr>
<td>S 676 Relief/Swindell</td>
<td>676,000</td>
<td>372,741</td>
<td>372,741</td>
</tr>
<tr>
<td>S1288 Sudden Infant Death Syndrome</td>
<td>125,000</td>
<td>125,000</td>
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<tr>
<td>S1914 Health Care</td>
<td>15,925,773</td>
<td>14,324,928</td>
<td>1,600,845</td>
</tr>
<tr>
<td>H 683 African American Affairs Commission</td>
<td>18,000</td>
<td>18,000</td>
<td></td>
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<tr>
<td>H2203 Nursing Home Sunset</td>
<td>21,608</td>
<td>21,608</td>
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</tr>
<tr>
<td><strong>Total</strong></td>
<td>16,463,122</td>
<td>14,489,536</td>
<td>1,973,586</td>
</tr>
</tbody>
</table>

Section 44 of Senate Bill 288H requires that “the amount required to assure a balance of $150 million in the Working Capital Fund at the end of Fiscal Year 1992-93 shall be transferred from the invested cash balance of the trust fund investment pool to the Working Capital Fund”. At the present time, it appears that this transfer will be unnecessary. Preliminary indications are that the 1991-92 revenues will be above estimate, increasing the balance forward by an amount sufficient to ensure at least a $150 million balance in the fund at the end of Fiscal Year 1992-93. Final figures for Fiscal Year 1991-92 will be available in October.