

GENERAL REVENUE AND WORKING CAPITAL FUNDS
REVENUE ESTIMATING CONFERENCE OF DECEMBER 16, 1994

FINANCIAL OUTLOOK STATEMENT

FY 1994-95 and 1995-96
(MILLIONS OF DOLLARS)

DATE : 16-Dec-94
TIME : 03:42 PM

	GENERAL REVENUE FUND	WORKING CAPITAL FUND	TOTAL ALL FUNDS	RECURRING FUNDS	NON- RECURRING FUNDS
FUNDS AVAILABLE 1994-95					
Balance forward from 93-94	198.0	296.2	494.2	0.0	494.2
Estimated revenues (B)	14,017.4	0.0	14,017.4	13,781.9	235.5
Transfer to Hurricane Andrew TF (SB 8A)	(159.0)	0.0	(159.0)	0.0	(159.0)
Transfer to Budget Stabilization Fund	(120.6)	0.0	(120.6)	0.0	(120.6)
Transfer from Working Capital Fund	32.8	(32.8)	0.0	0.0	0.0
Transfers from trust funds	299.6	0.0	299.6	0.0	299.6
Midyear reversions	144.6	0.0	144.6	0.0	144.6
Cancellation of warrants	2.0	0.0	2.0	0.0	2.0
FCO reversions	2.0	0.0	2.0	0.0	2.0
Working Capital Fund interest	0.0	14.8	14.8	0.0	14.8
Federal funds interest earnings rebate	0.0	(4.0)	(4.0)	(4.0)	0.0
Refund of "\$295 fee" for motor vehicles	(187.2)	0.0	(187.2)	0.0	(187.2)
Total 94-95 funds available	14,229.6	274.2	14,503.8	13,777.9	725.9
EFFECTIVE APPROPRIATIONS 1994-95					
Operations	8,022.5	8.0	8,030.5	7,957.9	72.6
Aid to local government	5,870.4	0.0	5,870.4	5,865.3	5.1
Fixed Capital Outlay	389.4	0.0	389.4	0.0	389.4
Transfer to Election Campaign Financing TF	10.0	0.0	10.0	0.0	10.0
Emergency Loans	3.0	0.0	3.0	0.0	3.0
Nonoperating disbursements	7.8	0.0	7.8	0.0	7.8
Total 94-95 effective appropriations	14,303.1	8.0	14,311.1	13,823.2	487.9
ENDING BALANCE	(73.5)	266.2	192.7	(45.3)	238.0

Budget Stabilization Fund	=====	=====	120.6	=====	=====
AVAILABLE RESERVES	(73.5)	266.2	313.3	(45.3)	238.0

FUNDS AVAILABLE 1995-96					
Balance forward from 94-95	0.0	192.7	192.7	0.0	192.7
Estimated revenues (B)	14,647.2	0.0	14,647.2	14,645.2	2.0
Transfer to Budget Stabilization Fund	0.0	0.0	0.0	0.0	0.0
Transfer from/to Working Capital Fund	0.0	0.0	0.0	0.0	0.0
Midyear reversions	124.4	0.0	124.4	0.0	124.4
Unused appropriations	50.0	0.0	50.0	0.0	50.0
Cancellation of warrants	2.0	0.0	2.0	0.0	2.0
FCO reversions	2.0	0.0	2.0	0.0	2.0
Working Capital Fund interest	0.0	11.0	11.0	0.0	11.0
Federal funds interest earnings rebate	0.0	(4.0)	(4.0)	(4.0)	0.0
Total 95-96 funds available	14,825.6	199.7	15,025.3	14,641.2	384.1

(A) This financial statement is based on current law as it is currently administered. Ongoing litigation could have an effect on these estimates. The Attorney General periodically issues an update on any such litigation.

(B) The revenue estimate has been adjusted for the impact of the Supreme Court ruling on the unconstitutionality of the \$295 motor vehicle impact fee. The state is liable for refunds in the amount of \$187.2 million. In addition, \$50.8 million in FY 1994-95 and \$66.9 million in FY 1995-96 of revenues previously expected to be collected have been eliminated from the revenue estimate.