

GENERAL REVENUE AND WORKING CAPITAL FUNDS
includes results from REVENUE ESTIMATING CONFERENCE of March 6, 1998

FINANCIAL OUTLOOK STATEMENT

FY 1997-98 and 1998-99
(MILLIONS OF DOLLARS)

DATE : 06-Mar-98
TIME : 11:12 AM

| | GENERAL REVENUE FUND ----- | WORKING CAPITAL FUND ----- | TOTAL ALL FUNDS ----- | RECURRING FUNDS ----- | NON- RECURRING FUNDS ----- |
|--|-------------------------------------|-------------------------------------|--------------------------------|-----------------------------|-------------------------------------|
| FUNDS AVAILABLE 1997-98 | | | | | |
| Balance forward from 96-97 | 689.0 | 193.7 | 882.7 | 0.0 | 882.7 |
| Estimated revenues | 16,877.6 | 0.0 | 16,877.6 | 16,811.0 | 66.6 |
| Transfer to Budget Stabilization Fund | (276.6) | 0.0 | (276.6) | 0.0 | (276.6) |
| Midyear reversions | 197.4 | 0.0 | 197.4 | 0.0 | 197.4 |
| Cancellation of warrants | 2.0 | 0.0 | 2.0 | 0.0 | 2.0 |
| FCO reversions | 2.0 | 0.0 | 2.0 | 0.0 | 2.0 |
| Working Capital Fund interest | 0.0 | 17.0 | 17.0 | 0.0 | 17.0 |
| Federal funds interest earnings rebate | 0.0 | (6.0) | (6.0) | (6.0) | 0.0 |
| Transfer to Working Capital Fund | (110.7) | 110.7 | 0.0 | 0.0 | 0.0 |
| Transfer from trust funds | 48.0 | 40.0 | 88.0 | 0.0 | 88.0 |
| Refund of "\$295 fee" for motor vehicles | (0.3) | 0.0 | (0.3) | 0.0 | (0.3) |
| | ----- | ----- | ----- | ----- | ----- |
| Total 97-98 funds available | 17,428.4 | 355.4 | 17,783.8 | 16,805.0 | 978.8 |
| EFFECTIVE APPROPRIATIONS 1997-98 | | | | | |
| Operations | 8,553.6 | 0.0 | 8,553.6 | 8,391.2 | 162.4 |
| Aid to Local Government | 7,936.9 | 0.0 | 7,936.9 | 7,827.0 | 109.9 |
| Fixed Capital Outlay | 98.6 | 0.0 | 98.6 | 0.0 | 98.6 |
| Fixed Capital Outlay - ALG | 127.2 | 0.0 | 127.2 | 0.0 | 127.2 |
| Nonoperating disbursements | 3.0 | 0.0 | 3.0 | 0.0 | 3.0 |
| Medfly Eradication Program | 9.9 | 0.0 | 9.9 | 0.0 | 9.9 |
| Special Session "A" | 384.8 | 0.0 | 384.8 | 180.4 | 204.4 |
| | ----- | ----- | ----- | ----- | ----- |
| Total 97-98 effective appropriations | 17,114.0 | 0.0 | 17,114.0 | 16,398.6 | 715.4 |
| ENDING BALANCE | 314.4 | 355.4 | 669.8 | 406.4 | 263.4 |
| Budget Stabilization Fund | ===== | ===== | 686.0 | | |
| AVAILABLE RESERVES | 314.4 | 355.4 | 1,355.8 | | |
| FUNDS AVAILABLE 1998-99 | | | | | |
| Balance forward from 97-98 | 314.4 | 355.4 | 669.8 | 0.0 | 669.8 |
| Estimated revenues | 17,627.0 | 0.0 | 17,627.0 | 17,634.3 | (7.3) |
| Transfer to Budget Stabilization Fund | (100.9) | 0.0 | (100.9) | 0.0 | (100.9) |
| Midyear reversions | 149.6 | 0.0 | 149.6 | 0.0 | 149.6 |
| Unused appropriations | 50.0 | 0.0 | 50.0 | 0.0 | 50.0 |
| Cancellation of warrants | 2.0 | 0.0 | 2.0 | 0.0 | 2.0 |
| FCO reversions | 2.0 | 0.0 | 2.0 | 0.0 | 2.0 |
| Working Capital Fund interest | 0.0 | 5.0 | 5.0 | 0.0 | 5.0 |
| Federal funds interest earnings rebate | 0.0 | (6.0) | (6.0) | (6.0) | 0.0 |
| Transfer from Working Capital Fund | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | ----- | ----- | ----- | ----- | ----- |
| Total 98-99 funds available | 18,044.1 | 354.4 | 18,398.5 | 17,628.3 | 770.2 |

NOTE: This financial statement is based on current law as it is currently administered. It does not include the potential effect of any legal actions which might affect revenues or appropriations. The Attorney General periodically issues an update on any such litigation. In addition, it does not recognize any deficits in any spending programs unless specifically stated.