

PRINCIPAL STATE SCHOOL TRUST FUND

FINANCIAL OUTLOOK STATEMENT
 FY 2000-01, FY 2001-02 and FY2002-03
 (\$ MILLIONS)

DATE: 28-Aug-01

	<u>TOTAL</u>	<u>RECURRING</u>	<u>NON-RECURRING</u>
FUNDS AVAILABLE 2000-01			
Cash & short term investments balance forward	42.8	0.0	42.8
Adjustment to prior year ending balance	1.1	0.0	1.1
Abandoned property receipts	84.9	84.9	0.0
Parimutuel escheated tickets	2.0	2.0	0.0
Interest earnings	6.1	6.1	0.0
Refunds	0.1	0.1	0.0
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Total 00-01 funds available	137.0	93.1	43.9
EXPENDITURES FOR 2000-01			
Aid to Local Government/FEFP	48.9	48.9	0.0
Aid to Local Government/low performing schools	10.0	0.0	10.0
Reading programs	5.0	0.0	5.0
Fixed Capital Outlay	15.4	0.0	15.4
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Total 00-01 expenditures	79.3	48.9	30.4
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AVAILABLE RESERVES	57.7	44.2	13.5
FUNDS AVAILABLE 2001-02			
Cash & short term investments balance forward	57.7	0.0	57.7
Maturing long-term investments	0.5	0.0	0.5
Abandoned property receipts	75.0	75.0	0.0
Parimutuel escheated tickets	2.2	2.2	0.0
Other non-operating receipts	0.7	0.7	0.0
Interest earnings	3.0	3.0	0.0
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Total 01-02 funds available	139.1	80.9	58.2
EFFECTIVE APPROPRIATIONS 2001-02			
Grants & Aids/FEFP	58.9	58.9	0.0
Grants & Aids/Assistance to low performing schools	5.0	0.0	5.0
Grants & Aids/Reading programs	3.0	0.0	3.0
Assessment and Evaluation	4.8	0.0	4.8
Support services	0.1	0.0	0.1
Technology Initiatives	10.0	0.0	10.0
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Total 01-02 effective appropriations	81.8	58.9	22.9
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AVAILABLE RESERVES	57.3	22.0	35.3
FUNDS AVAILABLE 2002-03			
Cash & short term investments balance forward	57.3	0.0	57.3
Maturing long-term investments	0.0	0.0	0.0
Abandoned property receipts	77.0	77.0	0.0
Parimutuel escheated tickets	2.2	2.2	0.0
Other non-operating receipts	0.7	0.7	0.0
Interest earnings	1.0	1.0	0.0
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Total 02-03 funds available	138.2	80.9	57.3

NOTE: The trust fund also owns long term investments maturing in FY 2005-06 with a face value of \$800,000.