

PRINCIPAL STATE SCHOOL TRUST FUND
including results of the 2003 Regular and Special Sessions "A" through "D"
FINANCIAL OUTLOOK STATEMENT
FY2002-03 and FY 2003-04
(\$ MILLIONS)

01-Jul-03

	RECURRING	NON- RECURRING	TOTAL
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FUNDS AVAILABLE 2002-03			
Cash & short term investments balance forward	0.0	31.0	31.0
Abandoned property receipts	62.1	0.0	62.1
Parimutuel escheated tickets	1.9	0.0	1.9
Interest earnings	2.0	0.0	2.0
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Total 02-03 funds available	66.0	31.0	97.0
EFFECTIVE APPROPRIATIONS 2002-03			
Grants & Aids/FEFP	80.9	0.0	80.9
Grants & Aids/aid to local government	0.0	2.1	2.1
Grants & Aids/assistance to low performing schools	0.0	5.5	5.5
Grants & Aids/reading programs	0.0	12.8	12.8
Grants & Aids/Sharpen the Pencil	0.0	2.0	2.0
Special Categories	0.0	2.6	2.6
Assessment and Evaluation	0.0	5.0	5.0
Budget amendment (EOG #0588)	0.0	-13.9	-13.9
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Total 02-03 effective appropriations	80.9	16.1	97.0
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AVAILABLE RESERVES	-14.9	14.9	0.0
FUNDS AVAILABLE 2003-04			
Cash & short term investments balance forward	0.0	0.0	0.0
Abandoned property receipts	65.0	0.0	65.0
Abandoned property receipts/demutualization	0.0	62.7	62.7
Parimutuel escheated tickets	1.8	0.0	1.8
Interest earnings	2.1	0.0	2.1
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Total 03-04 funds available	68.9	62.7	131.6
EFFECTIVE APPROPRIATIONS 2003-04			
Grants & Aids/FEFP	67.0	0.0	67.0
Grants & Aids/class size reduction	1.9	0.0	1.9
Grants & Aids/best teacher	0.0	25.0	25.0
Reading programs	0.0	25.0	25.0
Low performing schools	0.0	4.5	4.5
Education partnerships	0.0	5.5	5.5
Excellent Teaching Trust Fund	0.0	1.7	1.7
Instruction Enhancement	0.0	1.0	1.0
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Total 03-04 effective appropriations	68.9	62.7	131.6
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AVAILABLE RESERVES	0.0	0.0	0.0

NOTE: The trust fund also owns long term investments maturing in FY 2005-06 with a face value of \$800,000.