

PRINCIPAL STATE SCHOOL TRUST FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2002-03 and 2003-04
(\$ MILLIONS)

4-Nov-04

	RECURRING -----	NON- RECURRING -----	TOTAL -----
FUNDS AVAILABLE FOR 2002-03			
Cash & short term investments balance forward	0.0	31.0	31.0
Abandoned property receipts	80.2	0.0	80.2
Parimutuel escheated tickets	1.3	0.0	1.3
Other non-operating receipts	0.4	0.0	0.4
Interest earnings	1.6	0.0	1.6
Refunds	0.1	0.0	0.1
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Total 02-03 funds available	83.6	31.0	114.6
EXPENDITURES FOR 2002-03			
Grants & Aids/FEFP	67.0	0.0	67.0
Grants & Aids/aid to local government	0.0	2.0	2.0
Grants & Aids/assistance to low performing schools	0.0	5.5	5.5
Grants & Aids/reading programs	0.0	12.7	12.7
Grants & Aids/Sharpen the Pencil	0.0	1.9	1.9
Special Categories	0.0	2.6	2.6
Assessment and Evaluation	0.0	5.0	5.0
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Total 02-03 expenditures	67.0	29.7	96.7
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AVAILABLE RESERVES	16.6	1.3	17.9
FUNDS AVAILABLE FOR 2003-04			
Cash & short term investments balance forward	0.0	17.9	17.9
Abandoned property receipts	76.2	75.9	152.1
Parimutuel escheated tickets	1.8	0.0	1.8
Other non-operating receipts	1.1	0.0	1.1
Interest earnings	0.6	0.0	0.6
Refunds	0.5	0.0	0.5
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Total 03-04 funds available	80.2	93.8	174.0
EXPENDITURES FOR 2003-04			
Grants & Aids/FEFP	67.0	0.0	67.0
Grants & Aids/class size reduction	1.9	0.0	1.9
Grants & Aids/best teacher	0.0	25.0	25.0
Reading programs	0.0	25.0	25.0
Low performing schools	0.0	4.2	4.2
Education partnerships	0.0	5.5	5.5
Excellent Teaching Trust Fund	0.0	1.7	1.7
Instruction Enhancement	0.0	1.0	1.0
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Total 03-04 expenditures	68.9	62.4	131.3
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AVAILABLE RESERVES	11.3	31.4	42.7