

**PRINCIPAL STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including results of the Revenue Estimating Conference of October 10, 2006
FY 2006-07 and FY 2007-08
(\$ MILLIONS)

10-Oct-06

	<u>RECURRING</u>	<u>NON-RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2006-07			
Cash & short term investments balance forward	0.0	232.9	232.9
Estimated transfers from Unclaimed Property TF	121.9	-0.8	121.1
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>5.2</u>	<u>0.0</u>	<u>5.2</u>
Total 06-07 funds available	128.4	232.1	360.5
EFFECTIVE APPROPRIATIONS 2006-07			
Grants & Aids/FEFP	72.2	17.0	89.2
Grants & Aids/non-FEFP	0.0	22.7	22.7
Grants & Aids/class size reduction	37.3	0.0	37.3
Grants & Aids/excellent teaching	0.0	18.9	18.9
Grants & Aids/school recognition	0.0	8.3	8.3
Special Categories/reading programs	0.0	18.5	18.5
Special Categories/education innovation initiatives	0.0	16.2	16.2
Special Categories/school & instructional	0.0	4.0	4.0
Other	0.2	15.6	15.8
Aid to Local Government/Critical Jobs Initiative	<u>0.0</u>	<u>5.6</u>	<u>5.6</u>
Total 06-07 effective appropriations	<u>109.7</u>	<u>126.8</u>	<u>236.5</u>
AVAILABLE RESERVES	18.7	105.3	124.0
FUNDS AVAILABLE 2007-08			
Cash & short term investments balance forward	0.0	124.0	124.0
Estimated transfers from Unclaimed Property TF	120.0	-36.0	84.0
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>2.5</u>	<u>0.0</u>	<u>2.5</u>
Total 07-08 funds available	123.8	88.0	211.8