

STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT
including all legislative action resulting from the 2007 regular session
FY 2006-07 and FY 2007-08
(\$ MILLIONS)

12-Jul-07

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2006-07			
Cash & short term investments balance forward	0.0	232.9	232.9
Estimated transfers from Unclaimed Property TF	121.9	-0.8	121.1
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>5.2</u>	<u>0.0</u>	<u>5.2</u>
Total 06-07 funds available	128.4	232.1	360.5
EFFECTIVE APPROPRIATIONS 2006-07			
Grants & Aids/FEFP	72.2	17.0	89.2
Grants & Aids/non-FEFP	0.0	22.7	22.7
Grants & Aids/class size reduction	37.3	0.0	37.3
Grants & Aids/excellent teaching	0.0	18.9	18.9
Grants & Aids/school recognition	0.0	8.3	8.3
Special Categories/reading programs	0.0	18.5	18.5
Special Categories/education innovation initiatives	0.0	16.2	16.2
Special Categories/school & instructional	0.0	4.0	4.0
Other	0.2	15.6	15.8
Aid to Local Government/Critical Jobs Initiative	<u>0.0</u>	<u>5.6</u>	<u>5.6</u>
Total 06-07 effective appropriations	<u>109.7</u>	<u>126.8</u>	<u>236.5</u>
AVAILABLE RESERVES	18.7	105.3	124.0
FUNDS AVAILABLE 2007-08			
Cash & short term investments balance forward	0.0	124.0	124.0
Estimated transfers from Unclaimed Property TF	120.0	-36.0	84.0
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>2.5</u>	<u>0.0</u>	<u>2.5</u>
Total 07-08 funds available	123.8	88.0	211.8
EFFECTIVE APPROPRIATIONS 2007-08			
Grants & Aids/FEFP	72.2	14.8	87.0
Grants & Aids/class size reduction	51.3	0.0	51.3
Grants & Aids/excellent teaching	0.1	26.8	26.9
Special Categories/reading programs	0.0	18.5	18.5
Special Categories/education innovation initiatives	0.0	8.3	8.3
Other	0.0	13.0	13.0
Aid to Local Government/Critical Jobs Initiative	0.0	5.6	5.6
Vetoes	<u>0.0</u>	<u>-1.1</u>	<u>-1.1</u>
Total 07-08 effective appropriations	<u>123.7</u>	<u>85.8</u>	<u>209.5</u>
AVAILABLE RESERVES	0.1	2.2	2.3

**STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including all legislative action resulting from the 2007 regular session
FY 2008-09, FY 2009-10, and FY 2010-11
(\$ MILLIONS)

12-Jul-07

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2008-09			
Cash & short term investments balance forward	0.0	2.3	2.3
Estimated transfers from Unclaimed Property TF	123.0	-7.6	115.4
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>2.5</u>	<u>0.0</u>	<u>2.5</u>
Total 08-09 funds available	126.8	-5.3	121.5
FUNDS AVAILABLE 2009-10			
Cash & short term investments balance forward	0.0	0.0	0.0
Estimated transfers from Unclaimed Property TF	126.0	0.0	126.0
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>2.5</u>	<u>0.0</u>	<u>2.5</u>
Total 09-10 funds available	129.8	0.0	129.8
FUNDS AVAILABLE 2010-11			
Cash & short term investments balance forward	0.0	0.0	0.0
Estimated transfers from Unclaimed Property TF	128.3	0.0	128.3
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>2.5</u>	<u>0.0</u>	<u>2.5</u>
Total 10-11 funds available	132.1	0.0	132.1