

STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT
including results of the July 26, 2007 Revenue Estimating Conference
FY 2006-07 and FY 2007-08
(\$ MILLIONS)

26-Jul-07

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2006-07			
Cash & short term investments balance forward	0.0	232.9	232.9
Transfers from Unclaimed Property TF	99.7	-0.8	98.9
Parimutuel escheated tickets	1.5	0.0	1.5
Miscellaneous revenue	1.1	0.0	1.1
Interest earnings	<u>7.0</u>	<u>0.0</u>	<u>7.0</u>
Total 06-07 funds available	109.3	232.1	341.4
ESTIMATED EXPENDITURES 2006-07			
Grants & Aids/FEFP	72.2	17.0	89.2
Grants & Aids/non-FEFP	0.0	22.7	22.7
Grants & Aids/class size reduction	37.3	0.0	37.3
Grants & Aids/excellent teaching	0.0	2.6	2.6
Grants & Aids/school recognition	0.0	8.3	8.3
Special Categories/reading programs	0.0	18.5	18.5
Special Categories/education innovation initiatives	0.0	16.2	16.2
Special Categories/school & instructional	0.0	4.0	4.0
Other	0.2	15.6	15.8
Aid to Local Government/Critical Jobs Initiative	<u>0.0</u>	<u>5.6</u>	<u>5.6</u>
Total 06-07 estimated expenditures	<u>109.7</u>	<u>110.5</u>	<u>220.2</u>
AVAILABLE RESERVES	-0.4	121.6	121.2
FUNDS AVAILABLE 2007-08			
Cash & short term investments balance forward	0.0	121.2	121.2
Estimated transfers from Unclaimed Property TF	105.9	-28.9	77.0
Parimutuel escheated tickets	1.5	0.0	1.5
Interest earnings	<u>3.0</u>	<u>0.0</u>	<u>3.0</u>
Total 07-08 funds available	110.4	92.3	202.7
ESTIMATED EXPENDITURES 2007-08			
Grants & Aids/FEFP	72.2	14.8	87.0
Grants & Aids/class size reduction	51.3	0.0	51.3
Grants & Aids/excellent teaching	0.1	26.8	26.9
Special Categories/reading programs	0.0	18.5	18.5
Special Categories/education innovation initiatives	0.0	8.3	8.3
Aid to Local Government/Critical Jobs Initiative	0.0	5.6	5.6
Other	<u>0.0</u>	<u>11.9</u>	<u>11.9</u>
Total 07-08 estimated expenditures	<u>123.7</u>	<u>85.8</u>	<u>209.5</u>
AVAILABLE RESERVES	-13.3	6.5	-6.8

STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT
including results of the July 26, 2007 Revenue Estimating Conference
FY 2008-09, FY 2009-10, and FY 2010-11
(\$ MILLIONS)

26-Jul-07

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2008-09			
Cash & short term investments balance forward	0.0	0.0	0.0
Estimated transfers from Unclaimed Property TF	112.6	-9.0	103.6
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>2.5</u>	<u>0.0</u>	<u>2.5</u>
Total 08-09 funds available	116.4	-9.0	107.4
FUNDS AVAILABLE 2009-10			
Cash & short term investments balance forward	0.0	0.0	0.0
Estimated transfers from Unclaimed Property TF	115.3	0.0	115.3
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>2.5</u>	<u>0.0</u>	<u>2.5</u>
Total 09-10 funds available	119.1	0.0	119.1
FUNDS AVAILABLE 2010-11			
Cash & short term investments balance forward	0.0	0.0	0.0
Estimated transfers from Unclaimed Property TF	117.3	0.0	117.3
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>2.5</u>	<u>0.0</u>	<u>2.5</u>
Total 10-11 funds available	121.1	0.0	121.1