

**STATE SCHOOL TRUST FUND  
FINANCIAL OUTLOOK STATEMENT**

including the impact of the FY06-07 closeout and Special Session "C" appropriation reductions  
FY 2007-08 through FY 2011-12  
(\$ MILLIONS)

08-Nov-07

	<u>RECURRING</u>	NON- <u>RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2007-08</b>			
Cash & short term investments balance forward	0.0	123.6	123.6
Estimated transfers from Unclaimed Property TF	105.9	-28.9	77.0
Parimutuel escheated tickets	1.5	0.0	1.5
Interest earnings	<u>3.0</u>	<u>0.0</u>	<u>3.0</u>
Total 07-08 funds available	110.4	94.7	205.1
<b>ESTIMATED EXPENDITURES 2007-08</b>			
Grants & Aids/FEFP	72.2	14.8	87.0
Grants & Aids/class size reduction	51.3	0.0	51.3
Grants & Aids/excellent teaching	0.1	26.8	26.9
Special Categories/reading programs	0.0	18.5	18.5
Special Categories/education innovation initiatives	0.0	8.3	8.3
Aid to Local Government/Critical Jobs Initiative	0.0	5.6	5.6
Other	0.0	11.8	11.8
Reduced appropriations/Session 2007C	<u>-7.4</u>	<u>0.0</u>	<u>-7.4</u>
Total 07-08 estimated expenditures	<u>116.2</u>	<u>85.8</u>	<u>202.0</u>
AVAILABLE RESERVES	-5.8	8.9	3.1
<b>FUNDS AVAILABLE 2008-09</b>			
Cash & short term investments balance forward	0.0	3.1	3.1
Estimated transfers from Unclaimed Property TF	112.6	-9.0	103.6
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>2.5</u>	<u>0.0</u>	<u>2.5</u>
Total 08-09 funds available	116.4	-5.9	110.5
<b>FUNDS AVAILABLE 2009-10</b>			
Cash & short term investments balance forward	0.0	0.0	0.0
Estimated transfers from Unclaimed Property TF	115.3	0.0	115.3
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>2.5</u>	<u>0.0</u>	<u>2.5</u>
Total 09-10 funds available	119.1	0.0	119.1
<b>FUNDS AVAILABLE 2010-11</b>			
Cash & short term investments balance forward	0.0	0.0	0.0
Estimated transfers from Unclaimed Property TF	117.3	0.0	117.3
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	<u>2.5</u>	<u>0.0</u>	<u>2.5</u>
Total 10-11 funds available	121.1	0.0	121.1