

**STATE SCHOOL TRUST FUND  
FINANCIAL OUTLOOK STATEMENT**  
Including effective 2012-13 appropriations  
FY 2011-12 through FY 2015-16, Post Session  
(\$ MILLIONS)

23-May-2012  
Revised Formatting

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2011-12</b>			
Balance forward from 2010-11	0.0	129.8	129.8
Estimated transfers from Unclaimed Property TF	152.6	(10.9)	141.7
Unused appropriations	0.0	0.0	0.0
Nonoperating revenue	1.3	0.0	1.3
Transfer from State Transportation Trust Fund	0.0	150.0	150.0
Interest earnings	2.0	0.0	2.0
Total 2011-12 funds available	<u>155.9</u>	<u>268.9</u>	<u>424.8</u>
<b>EFFECTIVE APPROPRIATIONS 2011-12</b>			
Grants & Aids/FEFP	58.9	224.0	282.9
Grants & Aids/class size reduction	86.2	0.0	86.2
Total 2011-12 effective appropriations	<u>145.1</u>	<u>224.0</u>	<u>369.1</u>
AVAILABLE RESERVES	10.8	44.9	55.7
<b>FUNDS AVAILABLE 2012-13</b>			
Balance forward from 2011-12	0.0	55.7	55.7
Estimated transfers from Unclaimed Property TF	160.6	0.0	160.6
Nonoperating revenue	1.3	0.0	1.3
Measures affecting revenue	0.0	0.6	0.6
Interest earnings	2.5	0.0	2.5
Total 2012-13 funds available	<u>164.4</u>	<u>56.3</u>	<u>220.7</u>
<b>EFFECTIVE APPROPRIATIONS 2012-13</b>			
Grants & Aids/FEFP	83.2	50.7	133.9
Grants & Aids/class size reduction	86.2	0.0	86.2
Total 2012-13 effective appropriations	<u>169.4</u>	<u>50.7</u>	<u>220.1</u>
AVAILABLE RESERVES	<u>(5.0)</u>	5.6	0.6
<b>FUNDS AVAILABLE 2013-14</b>			
Balance forward from 2012-13	0.0	0.6	0.6
Estimated transfers from Unclaimed Property TF	165.6	0.0	165.6
Nonoperating revenue	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 2013-14 funds available	<u>169.4</u>	<u>0.6</u>	<u>170.0</u>
<b>FUNDS AVAILABLE 2014-15</b>			
Estimated transfers from Unclaimed Property TF	170.8	0.0	170.8
Nonoperating revenue	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 2014-15 funds available	<u>174.6</u>	<u>0.0</u>	<u>174.6</u>
<b>FUNDS AVAILABLE 2015-16</b>			
Estimated transfers from Unclaimed Property TF	176.2	0.0	176.2
Nonoperating revenue	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 2015-16 funds available	<u>180.0</u>	<u>0.0</u>	<u>180.0</u>

Any property remitted to the state from the Federal Deposit Insurance Corporation (FDIC) that is not claimed by owners during a ten year period following the remittance of that property must be returned to the FDIC. The state received approximately \$29 million from the FDIC in the 2009-10 fiscal year.