

**STATE SCHOOL TRUST FUND  
FINANCIAL OUTLOOK STATEMENT**

Including results of August 3, 2012 revenue estimating conference  
FY 2012-13 through FY 2016-17  
(\$ MILLIONS)

3-Aug-2012

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2012-13</b>			
Balance forward from 2011-12	0.0	79.0	79.0
Estimated transfers from Unclaimed Property TF	164.1	0.6	164.7
Nonoperating revenue	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 2012-13 funds available	<u>167.9</u>	<u>79.6</u>	<u>247.5</u>
<b>EFFECTIVE APPROPRIATIONS 2012-13</b>			
Grants & Aids/FEFP	83.2	50.7	133.9
Grants & Aids/class size reduction	86.2	0.0	86.2
Total 2012-13 effective appropriations	<u>169.4</u>	<u>50.7</u>	<u>220.1</u>
AVAILABLE RESERVES	(1.5)	28.9	27.4
<b>FUNDS AVAILABLE 2013-14</b>			
Balance forward from 2012-13	0.0	27.4	27.4
Estimated transfers from Unclaimed Property TF	178.5	0.0	178.5
Nonoperating revenue	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 2013-14 funds available	<u>182.3</u>	<u>27.4</u>	<u>209.7</u>
<b>FUNDS AVAILABLE 2014-15</b>			
Estimated transfers from Unclaimed Property TF	187.5	0.0	187.5
Nonoperating revenue	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 2014-15 funds available	<u>191.3</u>	<u>0.0</u>	<u>191.3</u>
<b>FUNDS AVAILABLE 2015-16</b>			
Estimated transfers from Unclaimed Property TF	197.1	0.0	197.1
Nonoperating revenue	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 2015-16 funds available	<u>200.9</u>	<u>0.0</u>	<u>200.9</u>
<b>FUNDS AVAILABLE 2016-17</b>			
Estimated transfers from Unclaimed Property TF	207.3	0.0	207.3
Nonoperating revenue	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 2016-17 funds available	<u>211.1</u>	<u>0.0</u>	<u>211.1</u>

Any property remitted to the state from the Federal Deposit Insurance Corporation (FDIC) that is not claimed by owners during a ten year period following the remittance of that property must be returned to the FDIC. The state received approximately \$29 million from the FDIC in the 2009-10 fiscal year.