

STATE SCHOOL TRUST FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2010-11 and 2011-12
(\$ MILLIONS)

CORRECTED

3-Aug-2012
(Revised 7-Jul-2013)

	<u>RECURRING</u>	NON- <u>RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE FOR 2010-11			
Cash & short term investments balance forward	0.0	68.3	68.3
Parimutuel escheated tickets	157.5	0.0	157.5
Nonoperating revenue	1.6	0.0	1.6
Refunds	1.4	0.0	1.4
Interest earnings	<u>1.8</u>	<u>0.0</u>	<u>1.8</u>
Total 2010-11 funds available	162.3	68.3	230.6
EXPENDITURES FOR 2010-11			
Grants & Aids	14.6	0.0	14.6
Class size reduction	<u>86.2</u>	<u>0.0</u>	<u>86.2</u>
Total 2010-11 expenditures	100.8	0.0	100.8
AVAILABLE RESERVES	<u>=====</u> 61.5	<u>=====</u> 68.3	<u>=====</u> 129.8
FUNDS AVAILABLE FOR 2011-12			
Cash & short term investments balance forward	0.0	129.8	129.8
Transfers from Unclaimed Property TF	163.6	0.0	163.6
Nonoperating revenue	2.3	0.0	2.3
Transfer from State Transportation Trust Fund	0.0	150.0	150.0
Interest earnings	<u>2.4</u>	<u>0.0</u>	<u>2.4</u>
Total 2011-12 funds available	168.3	279.8	448.1
EXPENDITURES FOR 2011-12			
Grants & Aids	58.9	224.0	282.9
Class size reduction	<u>86.2</u>	<u>0.0</u>	<u>86.2</u>
Total 2011-12 expenditures	145.1	224.0	369.1
AVAILABLE RESERVES	<u>=====</u> 23.2	<u>=====</u> 55.8	<u>=====</u> 79.0