

STATE SCHOOL TRUST FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
 FY 2011-12 and 2012-13
 (\$ MILLIONS)

DATE: July 29, 2013

| | RECURRING | NON- RECURRING | TOTAL |
|-----------------------------------------------|-----------|-------------------|-------|
| | ----- | ----- | ----- |
| FUNDS AVAILABLE FOR 2011-12 | | | |
| Cash & short term investments balance forward | 0.0 | 129.8 | 129.8 |
| Transfers from Unclaimed Property TF | 163.6 | 0.0 | 163.6 |
| Nonoperating revenue | 2.3 | 0.0 | 2.3 |
| Transfer from State Transportation Trust Fund | 0.0 | 150.0 | 150.0 |
| Interest earnings | 2.4 | 0.0 | 2.4 |
| | ----- | ----- | ----- |
| Total 2011-12 funds available | 168.3 | 279.8 | 448.1 |
| EXPENDITURES FOR 2011-12 | | | |
| Grants & Aids | 58.9 | 224.0 | 282.9 |
| Class size reduction | 86.2 | 0.0 | 86.2 |
| | ----- | ----- | ----- |
| Total 2011-12 expenditures | 145.1 | 224.0 | 369.1 |
| | ===== | ===== | ===== |
| AVAILABLE RESERVES | 23.2 | 55.8 | 79.0 |
| FUNDS AVAILABLE FOR 2012-13 | | | |
| Cash & short term investments balance forward | 0.0 | 79.0 | 79.0 |
| Transfers from Unclaimed Property TF | 206.2 | 0.0 | 206.2 |
| Nonoperating revenue | 1.5 | 0.0 | 1.5 |
| Interest earnings | 1.3 | 0.0 | 1.3 |
| | ----- | ----- | ----- |
| Total 2012-13 funds available | 209.0 | 79.0 | 288.0 |
| EXPENDITURES FOR 2012-13 | | | |
| Grants & Aids | 83.2 | 50.7 | 133.9 |
| Class size reduction | 86.2 | 0.0 | 86.2 |
| | ----- | ----- | ----- |
| Total 2012-13 expenditures | 169.4 | 50.7 | 220.1 |
| | ===== | ===== | ===== |
| AVAILABLE RESERVES | 39.6 | 28.3 | 67.9 |