

**STATE SCHOOL TRUST FUND**  
**FINANCIAL OUTLOOK STATEMENT**  
Including FY 2014-15 Effective Appropriations  
FY 2013-14 through FY 2018-19  
(\$ MILLIONS)

DATE: July 1, 2014

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2013-14</b>			
Balance Forward from 2012-13	0.0	67.9	67.9
Estimated Transfers from Unclaimed Property TF	183.4	29.8	213.2
Nonoperating Revenue	1.3	0.0	1.3
Interest Earnings	0.8	0.0	0.8
Total 2013-14 Funds Available	185.5	97.7	283.2
<b>EFFECTIVE APPROPRIATIONS 2013-14</b>			
Grants & Aids/FEFP	96.1	22.4	118.5
Grants & Aids/Class Size Reduction	86.2	0.0	86.2
Total 2013-14 Effective Appropriations	182.3	22.4	204.7
<b>AVAILABLE RESERVES</b>	<b>3.2</b>	<b>75.3</b>	<b>78.5</b>
<b>FUNDS AVAILABLE 2014-15</b>			
Balance Forward from 2013-14	0.0	78.5	78.5
Estimated Transfers from Unclaimed Property TF	189.9	(7.6)	182.3
Nonoperating Revenue	1.3	0.0	1.3
Interest Earnings	0.9	0.0	0.9
Total 2014-15 Funds Available	192.1	70.9	263.0
<b>EFFECTIVE APPROPRIATIONS 2014-15</b>			
Grants & Aids/FEFP	96.2	74.0	170.2
Grants & Aids/Class Size Reduction	86.2	0.0	86.2
Total 2014-15 Effective Appropriations	182.4	74.0	256.4
<b>AVAILABLE RESERVES</b>	<b>9.7</b>	<b>(3.1)</b>	<b>6.6</b>
<b>FUNDS AVAILABLE 2015-16</b>			
Balance Forward from 2014-15	0.0	6.6	6.6
Estimated Transfers from Unclaimed Property TF	206.7	(8.6)	198.1
Nonoperating Revenue	1.3	0.0	1.3
Interest Earnings	1.4	0.0	1.4
Total 2015-16 Funds Available	209.4	(2.0)	207.4
<b>FUNDS AVAILABLE 2016-17</b>			
Estimated Transfers from Unclaimed Property TF	217.3	0.0	217.3
Nonoperating Revenue	1.3	0.0	1.3
Interest Earnings	2.5	0.0	2.5
Total 2016-17 Funds Available	221.1	0.0	221.1
<b>FUNDS AVAILABLE 2017-18</b>			
Estimated Transfers from Unclaimed Property TF	228.4	0.0	228.4
Nonoperating Revenue	1.3	0.0	1.3
Interest Earnings	2.9	0.0	2.9
Total 2017-18 Funds Available	232.6	0.0	232.6

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2018-19</b>			
Estimated Transfers from Unclaimed Property TF	240.1	0.0	240.1
Nonoperating Revenue	1.3	0.0	1.3
Interest Earnings	2.9	0.0	2.9
Total 2018-19 Funds Available	244.3	0.0	244.3

Any property remitted to the state from the Federal Deposit Insurance Corporation (FDIC) that is not claimed by owners during a ten year period following the remittance of that property must be returned to the FDIC. The state received approximately \$29 million from the FDIC in the 2009-10 fiscal year.