

STATE SCHOOL TRUST FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2012-13 and FY 2013-14
(\$ MILLIONS)

DATE: November 4, 2014

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE FOR 2012-13			
Cash & Short Term Investments Balance Forward	0.0	79.0	79.0
Transfers from Unclaimed Property TF	206.2	0.0	206.2
Nonoperating Revenue	1.5	0.0	1.5
Interest Earnings	1.3	0.0	1.3
Total 2012-13 Funds Available	209.0	79.0	288.0
EXPENDITURES FOR 2012-13			
Grants & Aids	83.2	50.7	133.9
Class Size Reduction	86.2	0.0	86.2
Total 2012-13 Expenditures	169.4	50.7	220.1
AVAILABLE RESERVES	39.6	28.3	67.9
FUNDS AVAILABLE FOR 2013-14			
Cash & Short Term Investments Balance Forward	0.0	67.9	67.9
Transfers from Unclaimed Property TF	141.3	1.0	142.3
Nonoperating Revenue	1.7	0.0	1.7
Interest Earnings	0.7	0.0	0.7
Total 2013-14 Funds Available	143.7	68.9	212.6
EXPENDITURES FOR 2013-14			
Grants & Aids	96.1	22.4	118.5
Class Size Reduction	86.2	0.0	86.2
Total 2013-14 Expenditures	182.3	22.4	204.7
AVAILABLE RESERVES	(38.6)	46.5	7.9