

**STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

Including Results of February 24, 2015 Revenue Estimating Conference
FY 2014-15 through FY 2019-20
(\$ MILLIONS)

DATE: March 2, 2015

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2014-15			
Balance Forward from 2013-14	0.0	7.9	7.9
Estimated Transfers from Unclaimed Property TF	118.0	1.0	119.0
Nonoperating Revenue	1.7	0.0	1.7
Interest Earnings	0.1	0.0	0.1
Total 2014-15 Funds Available	119.8	8.9	128.7
EFFECTIVE APPROPRIATIONS 2014-15			
Grants & Aids/FEFP	96.2	74.0	170.2
Grants & Aids/Class Size Reduction	86.2	0.0	86.2
Total 2014-15 Effective Appropriations	182.4	74.0	256.4
AVAILABLE RESERVES (A)	(62.6)	(65.1)	(127.7)
FUNDS AVAILABLE 2015-16			
Balance Forward from 2014-15 (A)	0.0	0.0	0.0
Estimated Transfers from Unclaimed Property TF	141.4	0.0	141.4
Nonoperating Revenue	1.7	0.0	1.7
Interest Earnings	0.1	0.0	0.1
Total 2015-16 Funds Available	143.2	0.0	143.2
FUNDS AVAILABLE 2016-17			
Estimated Transfers from Unclaimed Property TF	138.6	0.0	138.6
Nonoperating Revenue	1.7	0.0	1.7
Interest Earnings	0.2	0.0	0.2
Total 2016-17 Funds Available	140.5	0.0	140.5
FUNDS AVAILABLE 2017-18			
Estimated Transfers from Unclaimed Property TF	146.0	0.0	146.0
Nonoperating Revenue	1.7	0.0	1.7
Interest Earnings	0.3	0.0	0.3
Total 2017-18 Funds Available	148.0	0.0	148.0
FUNDS AVAILABLE 2018-19			
Estimated Transfers from Unclaimed Property TF	152.7	0.0	152.7
Nonoperating Revenue	1.7	0.0	1.7
Interest Earnings	0.3	0.0	0.3
Total 2018-19 Funds Available	154.7	0.0	154.7
FUNDS AVAILABLE 2019-20			
Estimated Transfers from Unclaimed Property TF (B)	144.3	0.0	144.3
Nonoperating Revenue	1.7	0.0	1.7
Interest Earnings	0.3	0.0	0.3
Total 2019-20 Funds Available	146.3	0.0	146.3

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FOOTNOTES

- (A) It is assumed the deficit in FY 2014-15 will be resolved prior to the end of the fiscal year.
- (B) Any property remitted to the state from the Federal Deposit Insurance Corporation (FDIC) that is not claimed by owners during a ten year period following the remittance of that property must be returned to the FDIC. The state received approximately \$29 million from the FDIC in the 2009-10 fiscal year. The Outlook includes a return of \$11.6 million of unclaimed funds to the FDIC in FY 2019-20.