

**STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

Including Results of December 16, 2015 Revenue Estimating Conference
FY 2015-16 through FY 2020-21
(\$ MILLIONS)

DATE: January 6, 2016

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2015-16			
Balance Forward from 2014-15	0.0	36.0	36.0
Estimated Transfers from Unclaimed Property TF	156.6	0.0	156.6
Nonoperating Revenue	1.6	0.0	1.6
Interest Earnings	0.5	0.0	0.5
Total 2015-16 Funds Available	158.7	36.0	194.7
EFFECTIVE APPROPRIATIONS 2015-16			
Grants & Aids/FEFP	51.0	0.0	51.0
Grants & Aids/Class Size Reduction	86.2	0.0	86.2
Total 2015-16 Effective Appropriations	137.2	0.0	137.2
AVAILABLE RESERVES	21.5	36.0	57.5
FUNDS AVAILABLE 2016-17			
Balance Forward from 2015-16	0.0	57.5	57.5
Estimated Transfers from Unclaimed Property TF	160.9	0.0	160.9
Nonoperating Revenue	1.6	0.0	1.6
Interest Earnings	0.6	0.0	0.6
Total 2016-17 Funds Available	163.1	57.5	220.6
FUNDS AVAILABLE 2017-18			
Estimated Transfers from Unclaimed Property TF	176.3	0.0	176.3
Nonoperating Revenue	1.6	0.0	1.6
Interest Earnings	0.8	0.0	0.8
Total 2017-18 Funds Available	178.7	0.0	178.7
FUNDS AVAILABLE 2018-19			
Estimated Transfers from Unclaimed Property TF	185.4	0.0	185.4
Nonoperating Revenue	1.6	0.0	1.6
Interest Earnings	1.0	0.0	1.0
Total 2018-19 Funds Available	188.0	0.0	188.0
FUNDS AVAILABLE 2019-20			
Estimated Transfers from Unclaimed Property TF (A)	183.4	0.0	183.4
Nonoperating Revenue	1.6	0.0	1.6
Interest Earnings	1.0	0.0	1.0
Total 2019-20 Funds Available	186.0	0.0	186.0

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2020-21			
Estimated Transfers from Unclaimed Property TF	205.2	0.0	205.2
Nonoperating Revenue	1.6	0.0	1.6
Interest Earnings	1.0	0.0	1.0
Total 2020-21 Funds Available	207.8	0.0	207.8

FOOTNOTES

- (A) Any property remitted to the state from the Federal Deposit Insurance Corporation (FDIC) that is not claimed by owners during a ten year period following the remittance of that property must be returned to the FDIC. The state received approximately \$29 million from the FDIC in the 2009-10 fiscal year. The Outlook contemplates a return of \$11.6 million of unclaimed funds to the FDIC in FY 2019-20.