

STATE SCHOOL TRUST FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2014-15 and FY 2015-16
(\$ MILLIONS)

DATE: November 14, 2016

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2014-15			
Balance Forward from 2013-14	0.0	7.9	7.9
Transfers from Unclaimed Property TF	212.0	1.0	213.0
Transfer from General Revenue Fund*	0.0	67.9	67.9
Nonoperating Revenue	1.6	0.0	1.6
Interest Earnings	0.4	0.0	0.4
Total 2014-15 Funds Available	213.9	76.8	290.7
EXPENDITURES 2014-15			
Grants & Aids	94.5	74.0	168.5
Class Size Reduction	86.2	0.0	86.2
Total 2014-15 Expenditures	180.7	74.0	254.7
AVAILABLE RESERVES	33.2	2.8	36.0

*Pursuant to section 24 of SB 2500-A, \$67.9 million from nonrecurring General Revenue was transferred to the Department of Education in FY 2014-15 for the Florida Education Finance Program to fund the projected deficit in the State School Trust Fund.

FUNDS AVAILABLE 2015-16			
Balance Forward from 2014-15	0.0	36.0	36.0
Transfers from Unclaimed Property TF	175.6	0.0	175.6
Nonoperating Revenue	1.7	0.0	1.7
Interest Earnings	0.8	0.0	0.8
Total 2015-16 Funds Available	178.1	36.0	214.1
EXPENDITURES 2015-16			
Grants & Aids	49.0	0.0	49.0
Class Size Reduction	86.2	0.0	86.2
Total 2015-16 Expenditures	135.2	0.0	135.2
AVAILABLE RESERVES	42.9	36.0	78.9