

**STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

Including Results of November 15, 2018 Revenue Estimating Conference
FY 2018-19 through FY 2023-24
(\$ MILLIONS)

DATE: December 13, 2018

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2018-19			
Balance Forward from 2017-18	0.0	48.5	48.5
Estimated Transfers from Unclaimed Property TF	129.4	0.0	129.4
Nonoperating Revenue	1.6	0.0	1.6
Interest Earnings	0.5	0.0	0.5
Total 2018-19 Funds Available	131.5	48.5	180.0
EFFECTIVE APPROPRIATIONS 2018-19			
Florida Education Finance Program	32.8	0.0	32.8
Class Size Reduction	86.2	0.0	86.2
Total 2018-19 Effective Appropriations	119.0	0.0	119.0
AVAILABLE RESERVES	12.5	48.5	61.0
FUNDS AVAILABLE 2019-20			
Balance Forward from 2018-19	0.0	61.0	61.0
Estimated Transfers from Unclaimed Property TF (A)	113.9	0.0	113.9
Nonoperating Revenue	1.6	0.0	1.6
Interest Earnings	0.5	0.0	0.5
Total 2019-20 Funds Available (A)	116.0	61.0	177.0
FUNDS AVAILABLE 2020-21			
Estimated Transfers from Unclaimed Property TF	137.0	0.0	137.0
Nonoperating Revenue	1.6	0.0	1.6
Interest Earnings	0.6	0.0	0.6
Total 2020-21 Funds Available	139.2	0.0	139.2
FUNDS AVAILABLE 2021-22			
Estimated Transfers from Unclaimed Property TF	141.2	0.0	141.2
Nonoperating Revenue	1.6	0.0	1.6
Interest Earnings	0.6	0.0	0.6
Total 2021-22 Funds Available	143.4	0.0	143.4
FUNDS AVAILABLE 2022-23			
Estimated Transfers from Unclaimed Property TF	145.4	0.0	145.4
Nonoperating Revenue	1.6	0.0	1.6
Interest Earnings	0.6	0.0	0.6
Total 2022-23 Funds Available	147.6	0.0	147.6

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FUNDS AVAILABLE 2023-24			
Estimated Transfers from Unclaimed Property TF	149.6	0.0	149.6
Nonoperating Revenue	1.6	0.0	1.6
Interest Earnings	0.6	0.0	0.6
Total 2023-24 Funds Available	151.8	0.0	151.8

FOOTNOTES

- (A) Any property remitted to the state from the Federal Deposit Insurance Corporation (FDIC) that is not claimed by owners during a ten year period following the remittance of that property must be returned to the FDIC. The state received approximately \$29 million from the FDIC in the 2009-10 fiscal year. The Outlook contemplates a return of \$11.6 million of unclaimed funds to the FDIC in FY 2019-20.