

STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT
Including Fiscal Year 2019-20 Closeout
FY 2019-20 through FY 2025-26
(\$ MILLIONS)

DATE: November 9, 2020

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2019-20			
Balance Forward from 2018-19	0.0	151.9	151.9
Transfers from Unclaimed Property TF	144.0	0.0	144.0
Nonoperating Revenue	1.5	0.0	1.5
Interest Earnings	5.2	0.0	5.2
Total 2019-20 Funds Available	150.7	151.9	302.6
EXPENDITURES 2019-20			
Florida Education Finance Program	32.4	55.9	88.3
Class Size Reduction	86.2	0.0	86.2
Total 2019-20 Expenditures	118.6	55.9	174.5
AVAILABLE RESERVES	32.1	96.0	128.1
FUNDS AVAILABLE 2020-21			
Balance Forward from 2019-20	0.0	128.1	128.1
Estimated Transfers from Unclaimed Property TF	183.9	0.0	183.9
Surplus Land Sale (A)	0.0	14.8	14.8
Nonoperating Revenue	1.5	0.0	1.5
Interest Earnings	1.4	0.0	1.4
Total 2020-21 Funds Available	186.8	142.9	329.7
EFFECTIVE APPROPRIATIONS 2020-21			
Florida Education Finance Program	75.8	101.3	177.1
Class Size Reduction	86.2	0.0	86.2
School Board of Miami-Dade Property Purchase (A)	0.0	14.8	14.8
Total 2020-21 Effective Appropriations	162.0	116.1	278.1
AVAILABLE RESERVES	24.8	26.8	51.6
FUNDS AVAILABLE 2021-22			
Balance Forward from 2020-21	0.0	51.6	51.6
Estimated Transfers from Unclaimed Property TF	171.0	0.0	171.0
Nonoperating Revenue	1.5	0.0	1.5
Interest Earnings	1.5	0.0	1.5
Total 2021-22 Funds Available	174.0	51.6	225.6
FUNDS AVAILABLE 2022-23			
Estimated Transfers from Unclaimed Property TF	177.6	0.0	177.6
Nonoperating Revenue	1.5	0.0	1.5
Interest Earnings	1.8	0.0	1.8
Total 2022-23 Funds Available	180.9	0.0	180.9
FUNDS AVAILABLE 2023-24			
Estimated Transfers from Unclaimed Property TF	178.4	0.0	178.4
Nonoperating Revenue	1.5	0.0	1.5
Interest Earnings	2.0	0.0	2.0
Total 2023-24 Funds Available	181.9	0.0	181.9

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2024-25			
Estimated Transfers from Unclaimed Property TF	180.9	0.0	180.9
Nonoperating Revenue	1.5	0.0	1.5
Interest Earnings	2.2	0.0	2.2
Total 2024-25 Funds Available	184.6	0.0	184.6
FUNDS AVAILABLE 2025-26			
Estimated Transfers from Unclaimed Property TF	182.5	0.0	182.5
Nonoperating Revenue	1.5	0.0	1.5
Interest Earnings	2.6	0.0	2.6
Total 2025-26 Funds Available	186.6	0.0	186.6

FOOTNOTES

- (A) Proviso in Specific Appropriation 105A of HB 5001 (Chapter 2020-111, L.O.F.) specifies that the funds are contingent on the deposit of \$14,765,000 into the State School Trust Fund as a result of the sale of surplus conservation land as provided and approved in Item 6 of the agenda of the February 8, 2018, meeting of the Board of Trustees of the Internal Improvement Trust Fund.