

**STATE SCHOOL TRUST FUND  
FINANCIAL OUTLOOK STATEMENT**

Post Session, Including Results of the 2022 Regular Session  
FY 2021-22 through FY 2026-27  
(\$ MILLIONS)

DATE: July 1, 2022

|  | <u>RECURRING</u> | <u>NON-<br/>RECURRING</u> | <u>TOTAL</u> |
|--|------------------|---------------------------|--------------|
| <b>FUNDS AVAILABLE 2021-22</b>                 |                  |                           |              |
| Balance Forward from 2020-21                   | 0.0              | 201.0                     | 201.0        |
| Estimated Transfers from Unclaimed Property TF | 192.1            | 0.0                       | 192.1        |
| Miscellaneous Revenue                          | 1.5              | 0.0                       | 1.5          |
| Interest Earnings                              | 1.1              | 0.0                       | 1.1          |
| Total 2021-22 Funds Available                  | 194.7            | 201.0                     | 395.7        |
| <b>EFFECTIVE APPROPRIATIONS 2021-22</b>        |                  |                           |              |
| Florida Education Finance Program              | 82.1             | 62.2                      | 144.3        |
| Class Size Reduction                           | 86.1             | 0.0                       | 86.1         |
| Total 2021-22 Effective Appropriations         | 168.2            | 62.2                      | 230.4        |
| <b>AVAILABLE RESERVES</b>                      | <b>26.5</b>      | <b>138.8</b>              | <b>165.3</b> |
| <b>FUNDS AVAILABLE 2022-23</b>                 |                  |                           |              |
| Balance Forward from 2021-22                   | 0.0              | 165.3                     | 165.3        |
| Estimated Transfers from Unclaimed Property TF | 174.8            | 0.0                       | 174.8        |
| Miscellaneous Revenue                          | 1.5              | 0.0                       | 1.5          |
| Interest Earnings                              | 1.5              | 0.0                       | 1.5          |
| Total 2022-23 Funds Available                  | 177.8            | 165.3                     | 343.1        |
| <b>EFFECTIVE APPROPRIATIONS 2022-23</b>        |                  |                           |              |
| Florida Education Finance Program              | 91.6             | 155.3                     | 246.9        |
| Class Size Reduction                           | 86.2             | 0.0                       | 86.2         |
| Total 2022-23 Effective Appropriations         | 177.8            | 155.3                     | 333.1        |
| <b>AVAILABLE RESERVES</b>                      | <b>0.0</b>       | <b>10.0</b>               | <b>10.0</b>  |
| <b>FUNDS AVAILABLE 2023-24</b>                 |                  |                           |              |
| Balance Forward from 2022-23                   | 0.0              | 10.0                      | 10.0         |
| Estimated Transfers from Unclaimed Property TF | 186.5            | 0.0                       | 186.5        |
| Miscellaneous Revenue                          | 1.5              | 0.0                       | 1.5          |
| Interest Earnings                              | 1.9              | 0.0                       | 1.9          |
| Total 2023-24 Funds Available                  | 189.9            | 10.0                      | 199.9        |
| <b>FUNDS AVAILABLE 2024-25</b>                 |                  |                           |              |
| Estimated Transfers from Unclaimed Property TF | 192.3            | 0.0                       | 192.3        |
| Miscellaneous Revenue                          | 1.5              | 0.0                       | 1.5          |
| Interest Earnings                              | 2.1              | 0.0                       | 2.1          |
| Total 2024-25 Funds Available                  | 195.9            | 0.0                       | 195.9        |
| <b>FUNDS AVAILABLE 2025-26</b>                 |                  |                           |              |
| Estimated Transfers from Unclaimed Property TF | 201.8            | 0.0                       | 201.8        |
| Miscellaneous Revenue                          | 1.5              | 0.0                       | 1.5          |
| Interest Earnings                              | 2.4              | 0.0                       | 2.4          |
| Total 2025-26 Funds Available                  | 205.7            | 0.0                       | 205.7        |

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|  | <u>RECURRING</u> | <u>NON-<br/>RECURRING</u> | <u>TOTAL</u> |
|--|------------------|---------------------------|--------------|
| <b>FUNDS AVAILABLE 2026-27</b>                 |                  |                           |              |
| Estimated Transfers from Unclaimed Property TF | 205.9            | 0.0                       | 205.9        |
| Miscellaneous Revenue                          | 1.5              | 0.0                       | 1.5          |
| Interest Earnings                              | 2.5              | 0.0                       | 2.5          |
| Total 2026-27 Funds Available                  | 209.9            | 0.0                       | 209.9        |