

STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT
Including Fiscal Year 2021-22 Closeout
FY 2021-22 through FY 2027-28
(\$ MILLIONS)

DATE: January 13, 2023

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2021-22			
Balance Forward from 2020-21	0.0	201.0	201.0
Transfers from Unclaimed Property TF	263.3	0.0	263.3
Miscellaneous Revenue	1.5	2.6	4.0
Interest Earnings	1.5	0.0	1.5
Total 2021-22 Funds Available	266.3	203.6	469.9
EXPENDITURES 2021-22			
Florida Education Finance Program	25.3	62.2	87.5
Class Size Reduction	86.2	0.0	86.2
Miscellaneous Nonoperating Expenditures	0.0	1.1	1.1
Total 2021-22 Expenditures	111.4	63.3	174.8
AVAILABLE RESERVES	154.9	140.2	295.1
FUNDS AVAILABLE 2022-23			
Balance Forward from 2021-22	0.0	295.1	295.1
Estimated Transfers from Unclaimed Property TF	226.2	0.0	226.2
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	4.1	0.0	4.1
Total 2022-23 Funds Available	231.8	295.1	526.9
EFFECTIVE APPROPRIATIONS 2022-23			
Florida Education Finance Program	91.6	155.3	246.9
Class Size Reduction	86.2	0.0	86.2
Total 2022-23 Effective Appropriations	177.8	155.3	333.1
AVAILABLE RESERVES	54.0	139.8	193.8
FUNDS AVAILABLE 2023-24			
Balance Forward from 2022-23	0.0	193.8	193.8
Estimated Transfers from Unclaimed Property TF	216.6	0.0	216.6
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	4.7	0.0	4.7
Total 2023-24 Funds Available	222.8	193.8	416.6
FUNDS AVAILABLE 2024-25			
Estimated Transfers from Unclaimed Property TF	228.1	0.0	228.1
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	4.9	0.0	4.9
Total 2024-25 Funds Available	234.5	0.0	234.5
FUNDS AVAILABLE 2025-26			
Estimated Transfers from Unclaimed Property TF	234.2	0.0	234.2
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	5.0	0.0	5.0
Total 2025-26 Funds Available	240.7	0.0	240.7

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2026-27			
Estimated Transfers from Unclaimed Property TF	241.4	0.0	241.4
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	5.2	0.0	5.2
Total 2026-27 Funds Available	248.1	0.0	248.1
FUNDS AVAILABLE 2027-28			
Estimated Transfers from Unclaimed Property TF	247.7	0.0	247.7
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	5.3	0.0	5.3
Total 2027-28 Funds Available	254.5	0.0	254.5