

STATE SCHOOL TRUST FUND
CONSENSUS REVENUE ESTIMATING CONFERENCE
RETROSPECT
FY 2020-21 and FY 2021-22
(\$ MILLIONS)

DATE: January 13, 2023

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2020-21			
Balance Forward from 2019-20	0.0	128.1	128.1
Transfers from Unclaimed Property TF	328.5	0.0	328.5
Sale of Surplus Land	0.0	14.8	14.8
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	2.3	0.0	2.3
Total 2020-21 Funds Available (A)	332.3	142.9	475.1
EXPENDITURES 2020-21			
Grants & Aids/Florida Education Finance Program	71.9	101.3	173.2
Class Size Reduction	86.2	0.0	86.2
School Board of Miami-Dade Property Purchase	0.0	14.8	14.8
Total 2020-21 Expenditures	158.1	116.1	274.1
AVAILABLE RESERVES (A)	174.2	26.8	201.0
FUNDS AVAILABLE 2021-22			
Balance Forward from 2020-21	0.0	201.0	201.0
Transfers from Unclaimed Property TF	263.3	0.0	263.3
Miscellaneous Revenue	1.5	2.6	4.0
Interest Earnings	1.5	0.0	1.5
Total 2021-22 Funds Available (A)	266.3	203.6	469.9
EXPENDITURES 2021-22			
Grants & Aids/Florida Education Finance Program	25.3	62.2	87.5
Class Size Reduction	86.2	0.0	86.2
Miscellaneous Nonoperating Expenditures	0.0	1.1	1.1
Total 2021-22 Expenditures	111.4	63.3	174.8
AVAILABLE RESERVES (A)	154.9	140.2	295.1

(A) Amounts are displayed to one decimal place but calculated at the full dollar amount, so they may not add to the total.