

**STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

Including Results of February 6, 2023 Revenue Estimating Conference
FY 2022-23 through FY 2027-28
(\$ MILLIONS)

DATE: February 23, 2023

| | <u>RECURRING</u> | <u>NON- RECURRING</u> | <u>TOTAL</u> |
|--|------------------|---------------------------|--------------|
| FUNDS AVAILABLE 2022-23 | | | |
| Balance Forward from 2021-22 | 0.0 | 295.1 | 295.1 |
| Estimated Transfers from Unclaimed Property TF | 226.2 | 58.8 | 285.0 |
| Miscellaneous Revenue | 1.5 | 0.0 | 1.5 |
| Interest Earnings | 4.8 | 0.0 | 4.8 |
| Total 2022-23 Funds Available | 232.5 | 353.9 | 586.4 |
| EFFECTIVE APPROPRIATIONS 2022-23 | | | |
| Florida Education Finance Program | 91.6 | 155.3 | 246.9 |
| Class Size Reduction | 86.2 | 0.0 | 86.2 |
| Total 2022-23 Effective Appropriations | 177.8 | 155.3 | 333.1 |
| AVAILABLE RESERVES | 54.7 | 198.6 | 253.3 |
| FUNDS AVAILABLE 2023-24 | | | |
| Balance Forward from 2022-23 | 0.0 | 253.3 | 253.3 |
| Estimated Transfers from Unclaimed Property TF | 227.6 | 16.2 | 243.8 |
| Miscellaneous Revenue | 1.5 | 0.0 | 1.5 |
| Interest Earnings | 5.1 | 0.0 | 5.1 |
| Total 2023-24 Funds Available | 234.2 | 269.5 | 503.7 |
| FUNDS AVAILABLE 2024-25 | | | |
| Estimated Transfers from Unclaimed Property TF | 242.0 | 0.0 | 242.0 |
| Miscellaneous Revenue | 1.5 | 0.0 | 1.5 |
| Interest Earnings | 5.7 | 0.0 | 5.7 |
| Total 2024-25 Funds Available | 249.2 | 0.0 | 249.2 |
| FUNDS AVAILABLE 2025-26 | | | |
| Estimated Transfers from Unclaimed Property TF | 248.4 | 0.0 | 248.4 |
| Miscellaneous Revenue | 1.5 | 0.0 | 1.5 |
| Interest Earnings | 5.7 | 0.0 | 5.7 |
| Total 2025-26 Funds Available | 255.6 | 0.0 | 255.6 |
| FUNDS AVAILABLE 2026-27 | | | |
| Estimated Transfers from Unclaimed Property TF | 255.9 | 0.0 | 255.9 |
| Miscellaneous Revenue | 1.5 | 0.0 | 1.5 |
| Interest Earnings | 5.9 | 0.0 | 5.9 |
| Total 2026-27 Funds Available | 263.3 | 0.0 | 263.3 |
| FUNDS AVAILABLE 2027-28 | | | |
| Estimated Transfers from Unclaimed Property TF | 262.6 | 0.0 | 262.6 |
| Miscellaneous Revenue | 1.5 | 0.0 | 1.5 |
| Interest Earnings | 6.0 | 0.0 | 6.0 |
| Total 2027-28 Funds Available | 270.1 | 0.0 | 270.1 |