

STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT
Including Fiscal Year 2022-23 Closeout
FY 2022-23 through FY 2028-29
(\$ MILLIONS)

DATE: October 23, 2023

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2022-23			
Balance Forward from 2021-22	0.0	295.1	295.1
Transfers from Unclaimed Property TF	366.2	58.8	425.0
Miscellaneous Revenue	1.8	0.0	1.8
Interest Earnings	4.0	0.0	4.0
Total 2022-23 Funds Available	372.0	353.9	725.9
EXPENDITURES 2022-23			
Florida Education Finance Program	91.6	155.3	246.9
Class Size Reduction	86.2	0.0	86.2
Total 2022-23 Expenditures	177.8	155.3	333.1
AVAILABLE RESERVES	194.2	198.6	392.9
FUNDS AVAILABLE 2023-24			
Balance Forward from 2022-23	0.0	392.9	392.9
Estimated Transfers from Unclaimed Property TF	387.2	0.0	387.2
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	6.1	0.0	6.1
Total 2023-24 Funds Available	394.8	392.9	787.7
EFFECTIVE APPROPRIATIONS 2023-24			
Florida Education Finance Program	148.1	207.0	355.1
Class Size Reduction	86.1	0.0	86.1
Total 2023-24 Effective Appropriations	234.2	207.0	441.2
AVAILABLE RESERVES	160.6	185.9	346.5
FUNDS AVAILABLE 2024-25			
Balance Forward from 2023-24	0.0	346.5	346.5
Estimated Transfers from Unclaimed Property TF	284.0	0.0	284.0
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	4.4	0.0	4.4
Total 2024-25 Funds Available	289.9	346.5	636.4
FUNDS AVAILABLE 2025-26			
Estimated Transfers from Unclaimed Property TF	255.2	0.0	255.2
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	3.9	0.0	3.9
Total 2025-26 Funds Available	260.6	0.0	260.6
FUNDS AVAILABLE 2026-27			
Estimated Transfers from Unclaimed Property TF	247.2	0.0	247.2
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	3.7	0.0	3.7
Total 2026-27 Funds Available	252.4	0.0	252.4

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2027-28			
Estimated Transfers from Unclaimed Property TF	238.2	0.0	238.2
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	3.6	0.0	3.6
Total 2027-28 Funds Available	243.3	0.0	243.3
FUNDS AVAILABLE 2028-29			
Estimated Transfers from Unclaimed Property TF	228.2	0.0	228.2
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	3.4	0.0	3.4
Total 2028-29 Funds Available	233.1	0.0	233.1