

FINANCIAL OUTLOOK STATEMENT  
 FY 1989-90 TO 1991-92  
 PRINCIPAL STATE SCHOOL TRUST FUND  
 (MILLIONS OF DOLLARS)

	<u>TOTAL ALL FUNDS</u>	<u>RECURRING FUNDS</u>	<u>NON RECURRING FUNDS</u>
<u>FUNDS AVAILABLE 1989-90</u>			
CASH BALANCE FORWARD FROM 1988-89	1.3	0.0	1.3
LONG TERM INVESTMENTS @ PAR	5.5	0.0	5.5
SHORT TERM INVESTMENTS	47.4	0.0	47.4
ABANDONED PROPERTY RECEIPTS	26.2	26.2	0.0
OTHER NON-OPERATING RECEIPTS	5.3	5.3	0.0
INTEREST EARNINGS	<u>4.8</u>	<u>0.0</u>	<u>4.8</u>
TOTAL 89-90 FUNDS AVAILABLE	90.5	31.5	59.0
<u>EFFECTIVE APPROPRIATIONS 1989-90</u>			
1989-90 SESSION APPROPRIATION	13.9	13.9	0.0
SB 31-D RESTORATION OF BUDGET CUTS	11.3	11.3	0.0
SURCHARGE TO TREASURER	<u>1.2</u>	<u>1.2</u>	<u>0.0</u>
TOTAL EFF. APPROPRIATIONS	26.4	26.4	0.0
<u>AVAILABLE RESERVES</u>			
LESS LONG TERM INVESTMENTS	<u>64.1</u>	<u>5.1</u>	<u>59.0</u>
SHORT TERM FUNDS AVAILABLE	58.9	5.1	53.8
<u>FUNDS AVAILABLE 1990-91</u>			
CASH AND SHORT TERM BALANCE FORWARD	58.9	5.1	53.8
LONG TERM INVESTMENTS @ PAR	5.2	0.0	5.2
ABANDONED PROPERTY RECEIPTS	30.6	27.6	3.0
OTHER NON-OPERATING RECEIPTS	5.4	5.4	0.0
INTEREST EARNINGS	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
TOTAL 90-91 FUNDS AVAILABLE	100.1	38.1	62.0
<u>EFFECTIVE APPROPRIATIONS 1990-91</u>			
1990-91 SESSION APPROPRIATION	77.3	28.5	48.8
<u>AVAILABLE RESERVES</u>			
LESS LONG TERM INVESTMENTS	<u>22.8</u>	<u>9.6</u>	<u>13.2</u>
SHORT TERM FUNDS AVAILABLE	18.0	9.6	8.4
<u>FUNDS AVAILABLE 1991-92</u>			
CASH AND SHORT TERM BALANCE FORWARD	18.0	9.6	8.4
LONG TERM INVESTMENTS @ PAR	4.8	0.0	4.8
ABANDONED PROPERTY RECEIPTS	31.0	30.0	1.0
OTHER NON-OPERATING RECEIPTS	5.5	5.5	0.0
INTEREST EARNINGS	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
TOTAL 91-92 FUNDS AVAILABLE	59.3	45.1	14.2
TOTAL APPROPRIATIONS BASE 1991-92	28.5	28.5	0.0
AVAILABLE RESERVES	30.8	16.6	14.2

DATE: 9/5/90