

PRINCIPAL STATE SCHOOL TRUST FUND

FINANCIAL OUTLOOK STATEMENT

FY 1991-92 and 1992-93

(\$ MILLIONS)

DATE: 02-Dec-91

TIME: 10:00 AM

| | TOTAL | RECURRING | NON-RECURRING |
|--|-------|-----------|---------------|
| FUNDS AVAILABLE 1991-92 | | | |
| Cash & short-term investment balance forward | 3.8 | 0.0 | 3.8 |
| Maturing long term investments | 0.6 | 0.0 | 0.6 |
| Abandoned property receipts | 31.0 | 30.0 | 1.0 |
| Other non-operating receipts | 5.5 | 5.5 | 0.0 |
| Interest earnings | 0.2 | 0.0 | 0.2 |
| Refunds | (0.4) | (0.4) | 0.0 |
| | ----- | ----- | ----- |
| Total 91-92 funds available | 40.7 | 35.1 | 5.6 |
| EFFECTIVE APPROPRIATIONS 1991-92 | | | |
| General Appropriations Act | 41.3 | 41.3 | 0.0 |
| | ----- | ----- | ----- |
| Total 91-92 effective appropriations | 41.3 | 41.3 | 0.0 |
| | ===== | ===== | ===== |
| AVAILABLE RESERVES | (0.6) | (6.2) | 5.6 |
| FUNDS AVAILABLE 1992-93 | | | |
| Cash & short-term investment balance forward | (0.6) | 0.0 | (0.6) |
| Maturing long term investments | 0.6 | 0.0 | 0.6 |
| Abandoned property receipts | 31.0 | 30.0 | 1.0 |
| Other non-operating receipts | 5.5 | 5.5 | 0.0 |
| Interest earnings | 0.1 | 0.0 | 0.1 |
| Refunds | (0.4) | (0.4) | 0.0 |
| | ----- | ----- | ----- |
| Total 92-93 funds available | 36.2 | 35.1 | 1.1 |

NOTE: The trust fund currently has long term investments with a face value of \$4.5 million. The market value of these assets is estimated at \$4.0 million. The value of the long term assets is not included in the above estimates of funds available.