

PRINCIPAL STATE SCHOOL TRUST FUND
 Includes all session action through "H"
FINANCIAL OUTLOOK STATEMENT
 FY 1991-92 and 1992-93
 (\$ MILLIONS)

DATE: 24-Jul-92
 TIME: 10:00 AM

	TOTAL -----	RECURRING -----	NON- RECURRING -----
FUNDS AVAILABLE 1991-92			
Cash & short term investments balance forward	3.8	0.0	3.8
Maturing long term investments	0.6	0.0	0.6
Abandoned property receipts	31.0	30.0	1.0
Other non-operating receipts	5.5	5.5	0.0
Interest earnings	0.2	0.2	0.0
Refunds	(0.4)	(0.4)	0.0
Total 91-92 funds available	40.7	35.3	5.4
EFFECTIVE APPROPRIATIONS 1991-92			
Operations	41.3	41.3	0.0
Total 91-92 effective appropriations	41.3	41.3	0.0
AVAILABLE RESERVES	(0.6)	(6.0)	5.4
FUNDS AVAILABLE 1992-93			
Cash & short term investments balance forward	(0.6)	0.0	(0.6)
Maturing long term investments	0.6	0.0	0.6
Abandoned property receipts	31.0	30.0	1.0
Other non-operating receipts	5.5	5.5	0.0
Interest earnings	0.1	0.1	0.0
Refunds	(0.4)	(0.4)	0.0
Total 92-93 funds available	36.2	35.2	1.0
EFFECTIVE APPROPRIATIONS 1992-93			
Operations	35.5	35.5	0.0
Total 92-93 effective appropriations	35.5	35.5	0.0
AVAILABLE RESERVES	0.7	(0.3)	1.0

NOTE: The trust fund currently has long term investments with a face value of 4.5 million. The market value of these assets is estimated at \$4.0 million. The value of the long term assets is not included in the above estimates of funds available.